## **Local Market Update – July 2019**A Research Tool Provided by Iowa Association of REALTORS®



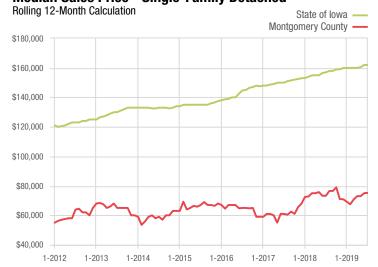
## **Montgomery County**

Single-Family Detached		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	14	15	+ 7.1%	91	79	- 13.2%		
Pending Sales	13	12	- 7.7%	73	70	- 4.1%		
Closed Sales	12	13	+ 8.3%	73	68	- 6.8%		
Days on Market Until Sale	75	158	+ 110.7%	101	123	+ 21.8%		
Median Sales Price*	\$80,200	\$95,000	+ 18.5%	\$78,000	\$83,000	+ 6.4%		
Average Sales Price*	\$93,492	\$115,654	+ 23.7%	\$88,004	\$99,004	+ 12.5%		
Percent of List Price Received*	95.2%	87.3%	- 8.3%	94.4%	93.8%	- 0.6%		
Inventory of Homes for Sale	55	46	- 16.4%		_			
Months Supply of Inventory	5.4	4.7	- 13.0%					

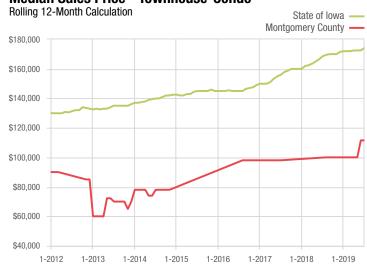
Townhouse-Condo		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	0	0	0.0%	1	1	0.0%		
Pending Sales	0	0	0.0%	0	1			
Closed Sales	0	0	0.0%	0	1			
Days on Market Until Sale	_	_	_		17			
Median Sales Price*			_		\$123,000			
Average Sales Price*	_	-	_		\$123,000			
Percent of List Price Received*			_		97.7%			
Inventory of Homes for Sale	2	0	- 100.0%		_			
Months Supply of Inventory			_	_	_			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.