## **Local Market Update – April 2020**A Research Tool Provided by Iowa Association of REALTORS®



## **Benton County**

Single-Family Detached		April			Year to Date			
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change		
New Listings	51	31	- 39.2%	122	101	- 17.2%		
Pending Sales	23	29	+ 26.1%	79	88	+ 11.4%		
Closed Sales	15	21	+ 40.0%	70	78	+ 11.4%		
Days on Market Until Sale	81	71	- 12.3%	73	86	+ 17.8%		
Median Sales Price*	\$110,000	\$149,900	+ 36.3%	\$129,500	\$129,000	- 0.4%		
Average Sales Price*	\$141,927	\$155,229	+ 9.4%	\$152,673	\$145,495	- 4.7%		
Percent of List Price Received*	100.1%	97.0%	- 3.1%	96.0%	94.4%	- 1.7%		
Inventory of Homes for Sale	89	65	- 27.0%		_			
Months Supply of Inventory	3.9	2.5	- 35.9%					

Townhouse-Condo		April			Year to Date			
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change		
New Listings	0	0	0.0%	1	4	+ 300.0%		
Pending Sales	0	0	0.0%	3	2	- 33.3%		
Closed Sales	1	1	0.0%	6	2	- 66.7%		
Days on Market Until Sale	193	48	- 75.1%	147	27	- 81.6%		
Median Sales Price*	\$199,900	\$203,900	+ 2.0%	\$174,950	\$219,450	+ 25.4%		
Average Sales Price*	\$199,900	\$203,900	+ 2.0%	\$165,607	\$219,450	+ 32.5%		
Percent of List Price Received*	100.0%	88.7%	- 11.3%	95.9%	94.9%	- 1.0%		
Inventory of Homes for Sale	8	4	- 50.0%		_	_		
Months Supply of Inventory	4.3	3.0	- 30.2%		_			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Benton County \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.