## **Local Market Update – April 2020**A Research Tool Provided by Iowa Association of REALTORS®



## **Jones County**

Single-Family Detached		April			Year to Date			
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change		
New Listings	26	23	- 11.5%	65	64	- 1.5%		
Pending Sales	22	19	- 13.6%	60	49	- 18.3%		
Closed Sales	13	12	- 7.7%	52	42	- 19.2%		
Days on Market Until Sale	107	104	- 2.8%	84	71	- 15.5%		
Median Sales Price*	\$145,500	\$122,500	- 15.8%	\$130,000	\$123,250	- 5.2%		
Average Sales Price*	\$160,858	\$146,035	- 9.2%	\$139,138	\$141,717	+ 1.9%		
Percent of List Price Received*	96.8%	97.7%	+ 0.9%	95.0%	97.6%	+ 2.7%		
Inventory of Homes for Sale	38	50	+ 31.6%		_			
Months Supply of Inventory	2.6	3.5	+ 34.6%		_			

Townhouse-Condo	April			Year to Date			
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change	
New Listings	0	1	_	3	1	- 66.7%	
Pending Sales	0	2	_	4	3	- 25.0%	
Closed Sales	2	0	- 100.0%	3	1	- 66.7%	
Days on Market Until Sale	96		_	123	157	+ 27.6%	
Median Sales Price*	\$133,500		_	\$115,000	\$136,500	+ 18.7%	
Average Sales Price*	\$133,500		_	\$127,333	\$136,500	+ 7.2%	
Percent of List Price Received*	94.4%		_	94.9%	98.2%	+ 3.5%	
Inventory of Homes for Sale	0	2	_		_	_	
Months Supply of Inventory		1.4	_				

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Jones County \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.