

Local Market Update – December 2020

A Research Tool Provided by Iowa Association of REALTORS®



Emmet County

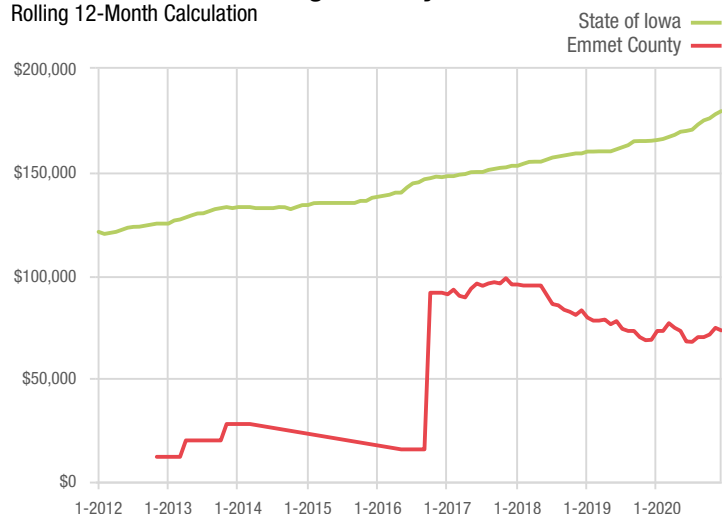
Single-Family Detached	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	0	- 100.0%	94	88	- 6.4%
Pending Sales	5	0	- 100.0%	81	77	- 4.9%
Closed Sales	7	0	- 100.0%	78	74	- 5.1%
Days on Market Until Sale	60	—	—	93	91	- 2.2%
Median Sales Price*	\$89,000	—	—	\$68,700	\$73,250	+ 6.6%
Average Sales Price*	\$130,186	—	—	\$88,662	\$89,468	+ 0.9%
Percent of List Price Received*	95.9%	—	—	94.4%	95.7%	+ 1.4%
Inventory of Homes for Sale	20	19	- 5.0%	—	—	—
Months Supply of Inventory	3.0	2.7	- 10.0%	—	—	—

Townhouse-Condo	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	0	- 100.0%	40	32	- 20.0%
Pending Sales	2	0	- 100.0%	35	28	- 20.0%
Closed Sales	3	0	- 100.0%	35	28	- 20.0%
Days on Market Until Sale	87	—	—	81	82	+ 1.2%
Median Sales Price*	\$225,000	—	—	\$149,000	\$121,375	- 18.5%
Average Sales Price*	\$215,500	—	—	\$147,054	\$119,705	- 18.6%
Percent of List Price Received*	97.0%	—	—	97.0%	95.3%	- 1.8%
Inventory of Homes for Sale	8	8	0.0%	—	—	—
Months Supply of Inventory	2.3	2.9	+ 26.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

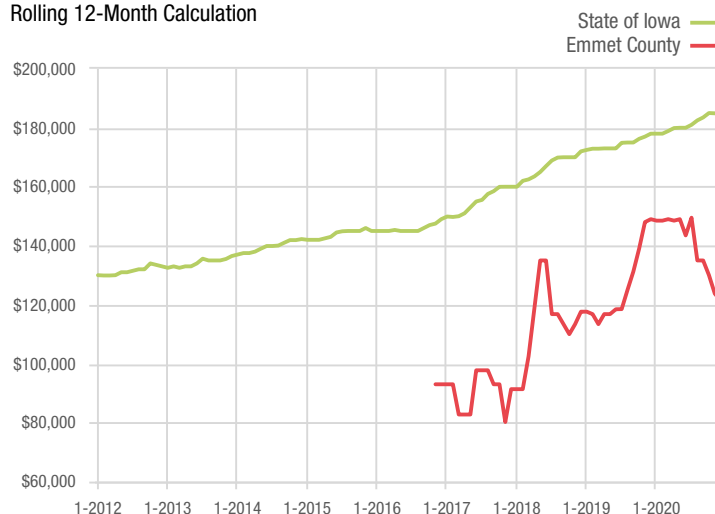
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.