## **Local Market Update – December 2020**

A Research Tool Provided by Iowa Association of REALTORS®



## **First Congressional District**

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

Single-Family Detached		December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change		
New Listings	486	467	- 3.9%	11,275	10,622	- 5.8%		
Pending Sales	464	507	+ 9.3%	8,853	9,701	+ 9.6%		
Closed Sales	662	805	+ 21.6%	8,838	9,524	+ 7.8%		
Days on Market Until Sale	53	44	- 17.0%	53	49	- 7.5%		
Median Sales Price*	\$147,500	\$160,000	+ 8.5%	\$150,000	\$160,000	+ 6.7%		
Average Sales Price*	\$187,605	\$188,067	+ 0.2%	\$178,466	\$187,812	+ 5.2%		
Percent of List Price Received*	96.5%	97.7%	+ 1.2%	97.0%	97.4%	+ 0.4%		
Inventory of Homes for Sale	2,084	1,140	- 45.3%			_		
Months Supply of Inventory	2.8	1.4	- 50.0%			_		

Townhouse-Condo		December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change		
New Listings	56	54	- 3.6%	1,291	1,245	- 3.6%		
Pending Sales	51	64	+ 25.5%	998	1,105	+ 10.7%		
Closed Sales	87	103	+ 18.4%	1,004	1,073	+ 6.9%		
Days on Market Until Sale	45	54	+ 20.0%	55	52	- 5.5%		
Median Sales Price*	\$154,500	\$172,000	+ 11.3%	\$162,900	\$165,000	+ 1.3%		
Average Sales Price*	\$161,823	\$177,969	+ 10.0%	\$171,851	\$175,725	+ 2.3%		
Percent of List Price Received*	98.7%	98.7%	0.0%	99.2%	99.1%	- 0.1%		
Inventory of Homes for Sale	291	181	- 37.8%		_			
Months Supply of Inventory	3.5	2.0	- 42.9%			_		

 $<sup>^{\</sup>ast}$  Does not account for seller concessions; % Change may be extreme due to small sample size.





