Local Market Update – December 2020A Research Tool Provided by Iowa Association of REALTORS®



Kossuth County

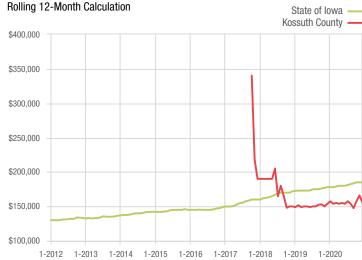
Single-Family Detached		December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change		
New Listings	8	8	0.0%	180	256	+ 42.2%		
Pending Sales	5	4	- 20.0%	86	134	+ 55.8%		
Closed Sales	9	2	- 77.8%	84	126	+ 50.0%		
Days on Market Until Sale	106	31	- 70.8%	136	87	- 36.0%		
Median Sales Price*	\$120,000	\$153,500	+ 27.9%	\$80,000	\$111,200	+ 39.0%		
Average Sales Price*	\$143,861	\$153,500	+ 6.7%	\$96,986	\$140,719	+ 45.1%		
Percent of List Price Received*	92.7%	84.1%	- 9.3%	91.2%	92.1%	+ 1.0%		
Inventory of Homes for Sale	72	61	- 15.3%					
Months Supply of Inventory	10.0	5.5	- 45.0%					

Townhouse-Condo		December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change		
New Listings	1	0	- 100.0%	63	12	- 81.0%		
Pending Sales	0	0	0.0%	34	8	- 76.5%		
Closed Sales	4	0	- 100.0%	34	8	- 76.5%		
Days on Market Until Sale	140		_	78	126	+ 61.5%		
Median Sales Price*	\$237,500		_	\$153,750	\$156,000	+ 1.5%		
Average Sales Price*	\$262,500		_	\$172,941	\$179,675	+ 3.9%		
Percent of List Price Received*	92.6%		_	91.3%	93.7%	+ 2.6%		
Inventory of Homes for Sale	9	4	- 55.6%		_	_		
Months Supply of Inventory	2.9	2.5	- 13.8%			_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Kossuth County • \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020

Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.