

# Local Market Update – December 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Mitchell County

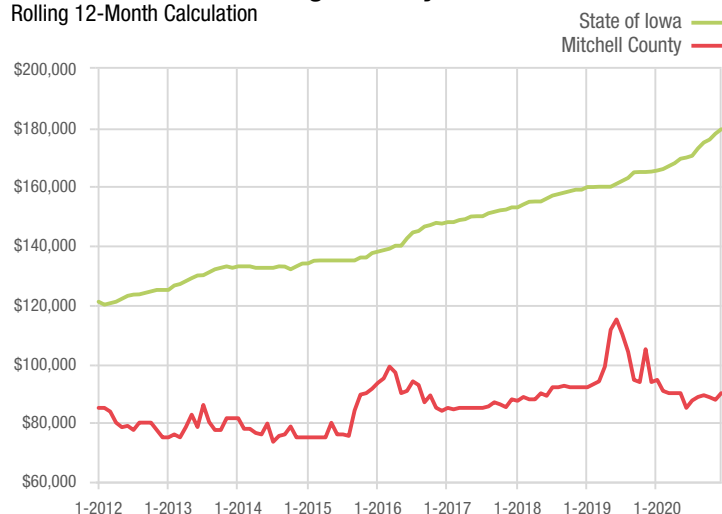
Single-Family Detached	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	5	+ 150.0%	132	111	- 15.9%
Pending Sales	6	7	+ 16.7%	121	123	+ 1.7%
Closed Sales	12	16	+ 33.3%	124	118	- 4.8%
Days on Market Until Sale	90	137	+ 52.2%	115	136	+ 18.3%
Median Sales Price*	\$58,275	<b>\$93,500</b>	+ 60.4%	\$93,750	<b>\$90,000</b>	- 4.0%
Average Sales Price*	\$72,954	<b>\$132,660</b>	+ 81.8%	\$116,136	<b>\$116,114</b>	- 0.0%
Percent of List Price Received*	92.7%	<b>96.6%</b>	+ 4.2%	94.2%	<b>95.5%</b>	+ 1.4%
Inventory of Homes for Sale	53	18	- 66.0%	—	—	—
Months Supply of Inventory	5.3	1.8	- 66.0%	—	—	—

Townhouse-Condo	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	2	—
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	114	20	- 82.5%
Median Sales Price*	—	—	—	\$82,625	<b>\$249,033</b>	+ 201.4%
Average Sales Price*	—	—	—	\$82,625	<b>\$249,033</b>	+ 201.4%
Percent of List Price Received*	—	—	—	96.9%	<b>114.0%</b>	+ 17.6%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

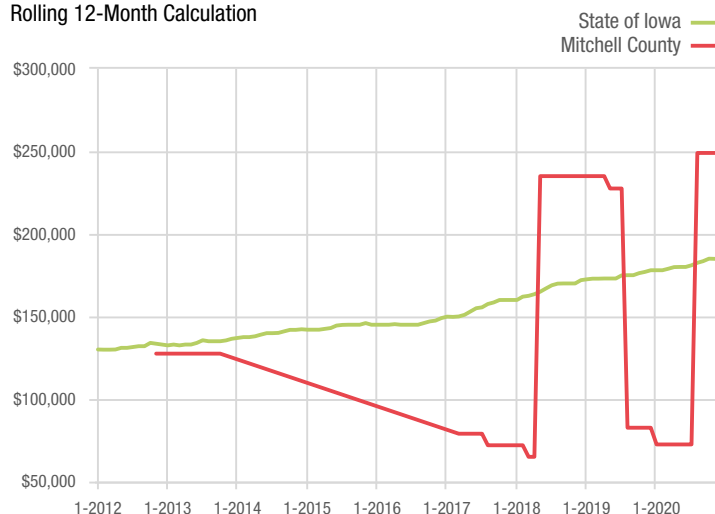
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.