

Local Market Update – December 2020

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

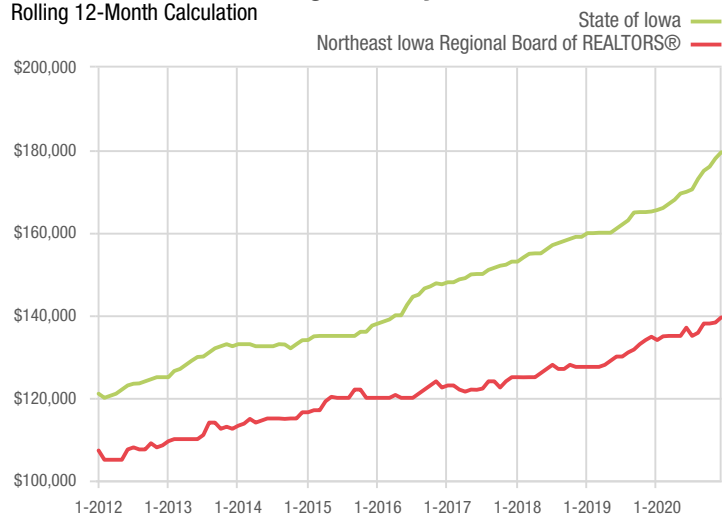
Single-Family Detached	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	186	196	+ 5.4%	4,628	4,456	- 3.7%
Pending Sales	159	239	+ 50.3%	3,394	3,881	+ 14.3%
Closed Sales	262	327	+ 24.8%	3,402	3,772	+ 10.9%
Days on Market Until Sale	58	52	- 10.3%	63	61	- 3.2%
Median Sales Price*	\$130,000	\$138,000	+ 6.2%	\$134,800	\$139,500	+ 3.5%
Average Sales Price*	\$153,825	\$164,412	+ 6.9%	\$156,154	\$161,657	+ 3.5%
Percent of List Price Received*	94.8%	95.8%	+ 1.1%	95.8%	96.0%	+ 0.2%
Inventory of Homes for Sale	1,121	658	- 41.3%	—	—	—
Months Supply of Inventory	4.0	2.0	- 50.0%	—	—	—

Townhouse-Condo	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	15	17	+ 13.3%	324	286	- 11.7%
Pending Sales	15	19	+ 26.7%	244	257	+ 5.3%
Closed Sales	17	26	+ 52.9%	237	255	+ 7.6%
Days on Market Until Sale	35	76	+ 117.1%	51	48	- 5.9%
Median Sales Price*	\$140,000	\$174,900	+ 24.9%	\$162,450	\$168,000	+ 3.4%
Average Sales Price*	\$156,371	\$181,500	+ 16.1%	\$169,554	\$175,635	+ 3.6%
Percent of List Price Received*	97.0%	97.9%	+ 0.9%	97.6%	98.2%	+ 0.6%
Inventory of Homes for Sale	69	45	- 34.8%	—	—	—
Months Supply of Inventory	3.4	2.1	- 38.2%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

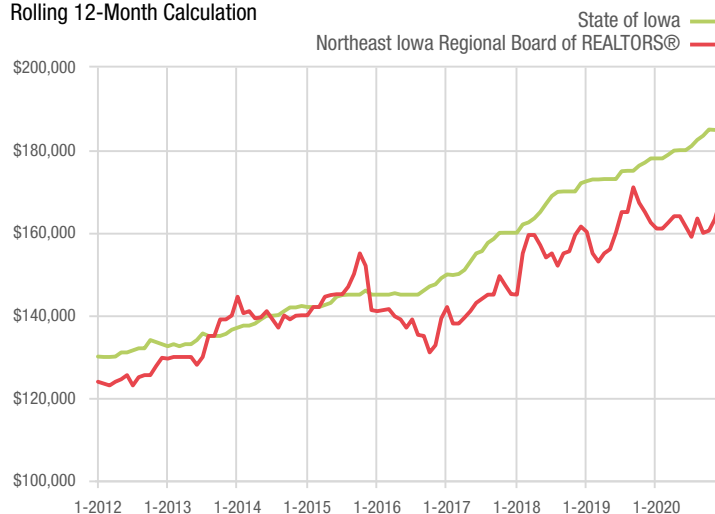
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 15, 2021. All data from the multiple listing services in the state of Iowa. | Report © 2021 ShowingTime.