Local Market Update – December 2020A Research Tool Provided by Iowa Association of REALTORS®

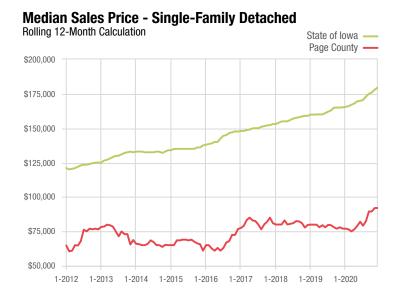


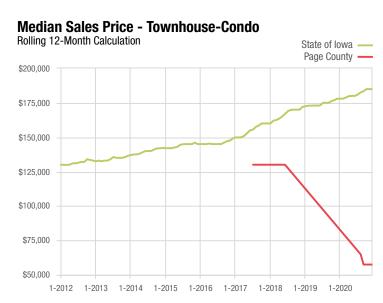
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Single-Family Detached		December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change		
New Listings	8	7	- 12.5%	182	146	- 19.8%		
Pending Sales	8	6	- 25.0%	142	136	- 4.2%		
Closed Sales	10	9	- 10.0%	143	132	- 7.7%		
Days on Market Until Sale	108	45	- 58.3%	114	87	- 23.7%		
Median Sales Price*	\$94,750	\$118,750	+ 25.3%	\$77,000	\$92,000	+ 19.5%		
Average Sales Price*	\$114,900	\$146,813	+ 27.8%	\$90,352	\$113,124	+ 25.2%		
Percent of List Price Received*	94.6%	99.2%	+ 4.9%	95.5%	96.3%	+ 0.8%		
Inventory of Homes for Sale	59	22	- 62.7%					
Months Supply of Inventory	5.0	1.9	- 62.0%					

Townhouse-Condo	December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change	
New Listings	0	0	0.0%	0	3		
Pending Sales	0	0	0.0%	0	2		
Closed Sales	0	0	0.0%	0	2		
Days on Market Until Sale	_	_	_		122	_	
Median Sales Price*			_		\$57,450		
Average Sales Price*	_		_		\$57,450	_	
Percent of List Price Received*			_		95.5%		
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_	_				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.