## **Local Market Update – December 2020**A Research Tool Provided by Iowa Association of REALTORS®



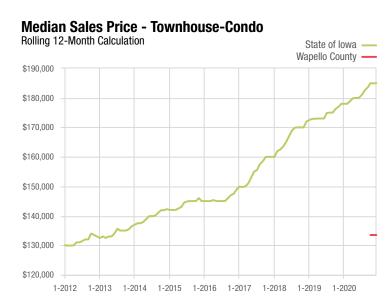
## **Wapello County**

Single-Family Detached	December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change	
New Listings	20	25	+ 25.0%	489	403	- 17.6%	
Pending Sales	19	33	+ 73.7%	350	401	+ 14.6%	
Closed Sales	26	36	+ 38.5%	346	380	+ 9.8%	
Days on Market Until Sale	53	52	- 1.9%	79	79	0.0%	
Median Sales Price*	\$63,400	\$89,000	+ 40.4%	\$87,250	\$98,750	+ 13.2%	
Average Sales Price*	\$72,969	\$129,719	+ 77.8%	\$103,624	\$120,787	+ 16.6%	
Percent of List Price Received*	95.1%	96.2%	+ 1.2%	94.2%	94.9%	+ 0.7%	
Inventory of Homes for Sale	129	56	- 56.6%	_			
Months Supply of Inventory	4.4	1.7	- 61.4%				

Townhouse-Condo		December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change		
New Listings	0	0	0.0%	0	1			
Pending Sales	0	0	0.0%	0	1	_		
Closed Sales	0	0	0.0%	0	1			
Days on Market Until Sale	_	_	_		0	_		
Median Sales Price*	_		_		\$133,500			
Average Sales Price*	_		_		\$133,500	_		
Percent of List Price Received*	_		_		95.7%			
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory			_					

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Wapello County -\$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80.000 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.