Local Market Update – December 2021

A Research Tool Provided by Iowa Association of REALTORS®



First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

Single-Family Detached		December			Year to Date	
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	474	477	+ 0.6%	10,650	10,927	+ 2.6%
Pending Sales	544	540	- 0.7%	9,743	10,118	+ 3.8%
Closed Sales	831	859	+ 3.4%	9,587	10,068	+ 5.0%
Days on Market Until Sale	43	30	- 30.2%	49	29	- 40.8%
Median Sales Price*	\$160,000	\$170,000	+ 6.3%	\$160,000	\$170,000	+ 6.3%
Average Sales Price*	\$187,977	\$207,269	+ 10.3%	\$187,748	\$203,546	+ 8.4%
Percent of List Price Received*	97.7%	98.1%	+ 0.4%	97.4%	98.9%	+ 1.5%
Inventory of Homes for Sale	1,119	865	- 22.7%			_
Months Supply of Inventory	1.4	1.0	- 28.6%			

Townhouse-Condo		December			Year to Date			
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change		
New Listings	58	61	+ 5.2%	1,254	1,200	- 4.3%		
Pending Sales	69	56	- 18.8%	1,108	1,106	- 0.2%		
Closed Sales	105	73	- 30.5%	1,075	1,112	+ 3.4%		
Days on Market Until Sale	54	34	- 37.0%	52	40	- 23.1%		
Median Sales Price*	\$174,900	\$167,000	- 4.5%	\$165,000	\$178,250	+ 8.0%		
Average Sales Price*	\$178,675	\$176,631	- 1.1%	\$175,663	\$187,108	+ 6.5%		
Percent of List Price Received*	98.7%	98.7%	0.0%	99.1%	99.9%	+ 0.8%		
Inventory of Homes for Sale	185	134	- 27.6%		_			
Months Supply of Inventory	2.0	1.5	- 25.0%					

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa First Congressional District \$180,000 \$140,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000

Median Sales Price - Townhouse-Condo

