Local Market Update – January 2022A Research Tool Provided by Iowa Association of REALTORS®

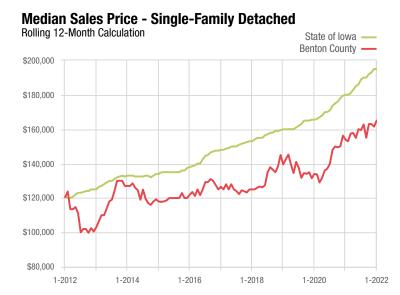


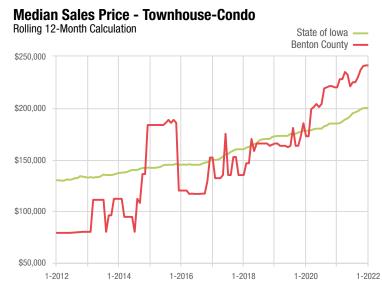
Benton County

Single-Family Detached		January			Year to Date			
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change		
New Listings	15	20	+ 33.3%	15	20	+ 33.3%		
Pending Sales	15	26	+ 73.3%	15	26	+ 73.3%		
Closed Sales	11	18	+ 63.6%	11	18	+ 63.6%		
Days on Market Until Sale	69	30	- 56.5%	69	30	- 56.5%		
Median Sales Price*	\$87,000	\$167,500	+ 92.5%	\$87,000	\$167,500	+ 92.5%		
Average Sales Price*	\$95,355	\$176,356	+ 84.9%	\$95,355	\$176,356	+ 84.9%		
Percent of List Price Received*	91.1%	97.2%	+ 6.7%	91.1%	97.2%	+ 6.7%		
Inventory of Homes for Sale	39	32	- 17.9%		_			
Months Supply of Inventory	1.6	1.1	- 31.3%					

Townhouse-Condo		January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change	
New Listings	0	1	_	0	1		
Pending Sales	1	1	0.0%	1	1	0.0%	
Closed Sales	2	0	- 100.0%	2	0	- 100.0%	
Days on Market Until Sale	88		_	88	_		
Median Sales Price*	\$201,250		_	\$201,250			
Average Sales Price*	\$201,250		_	\$201,250	_		
Percent of List Price Received*	98.7%		_	98.7%			
Inventory of Homes for Sale	5	6	+ 20.0%	_	_		
Months Supply of Inventory	3.3	2.7	- 18.2%		_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.