## **Local Market Update – January 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Buchanan County**

Single-Family Detached		January			Year to Date			
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change		
New Listings	16	9	- 43.8%	16	9	- 43.8%		
Pending Sales	14	8	- 42.9%	14	8	- 42.9%		
Closed Sales	6	13	+ 116.7%	6	13	+ 116.7%		
Days on Market Until Sale	20	20	0.0%	20	20	0.0%		
Median Sales Price*	\$120,750	\$170,000	+ 40.8%	\$120,750	\$170,000	+ 40.8%		
Average Sales Price*	\$159,167	\$179,846	+ 13.0%	\$159,167	\$179,846	+ 13.0%		
Percent of List Price Received*	96.6%	96.8%	+ 0.2%	96.6%	96.8%	+ 0.2%		
Inventory of Homes for Sale	30	19	- 36.7%		_	_		
Months Supply of Inventory	1.8	1.1	- 38.9%					

Townhouse-Condo		January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	3	_	_	3	_	_	
Median Sales Price*	\$169,900		_	\$169,900			
Average Sales Price*	\$169,900	_	_	\$169,900	_	_	
Percent of List Price Received*	100.0%		_	100.0%	_		
Inventory of Homes for Sale	1	0	- 100.0%	_	_	_	
Months Supply of Inventory	0.7		_			_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Buchanan County -\$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.