

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cedar Rapids Area Association of REALTORS®

Includes Linn County

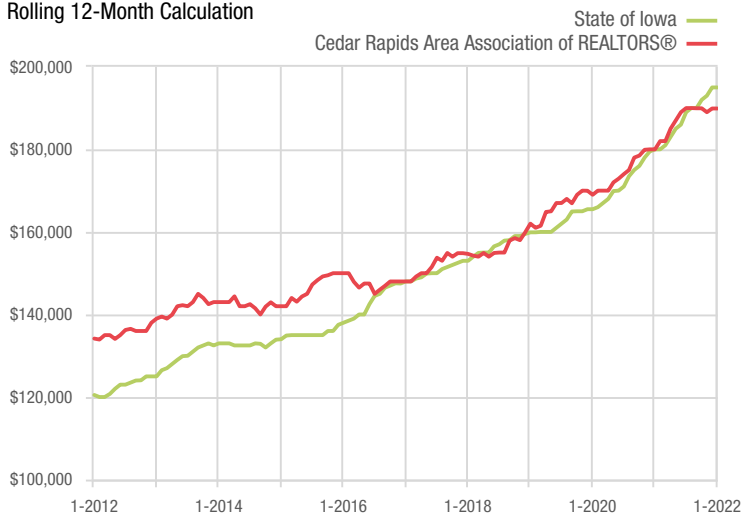
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
Key Metrics						
New Listings	193	198	+ 2.6%	193	198	+ 2.6%
Pending Sales	232	236	+ 1.7%	232	236	+ 1.7%
Closed Sales	164	169	+ 3.0%	164	169	+ 3.0%
Days on Market Until Sale	35	28	- 20.0%	35	28	- 20.0%
Median Sales Price*	\$170,500	\$175,000	+ 2.6%	\$170,500	\$175,000	+ 2.6%
Average Sales Price*	\$221,172	\$224,067	+ 1.3%	\$221,172	\$224,067	+ 1.3%
Percent of List Price Received*	99.9%	99.1%	- 0.8%	99.9%	99.1%	- 0.8%
Inventory of Homes for Sale	155	182	+ 17.4%	—	—	—
Months Supply of Inventory	0.6	0.6	0.0%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
Key Metrics						
New Listings	53	35	- 34.0%	53	35	- 34.0%
Pending Sales	57	53	- 7.0%	57	53	- 7.0%
Closed Sales	42	26	- 38.1%	42	26	- 38.1%
Days on Market Until Sale	50	26	- 48.0%	50	26	- 48.0%
Median Sales Price*	\$167,750	\$159,950	- 4.6%	\$167,750	\$159,950	- 4.6%
Average Sales Price*	\$178,919	\$192,393	+ 7.5%	\$178,919	\$192,393	+ 7.5%
Percent of List Price Received*	101.2%	100.4%	- 0.8%	101.2%	100.4%	- 0.8%
Inventory of Homes for Sale	79	54	- 31.6%	—	—	—
Months Supply of Inventory	1.4	1.0	- 28.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

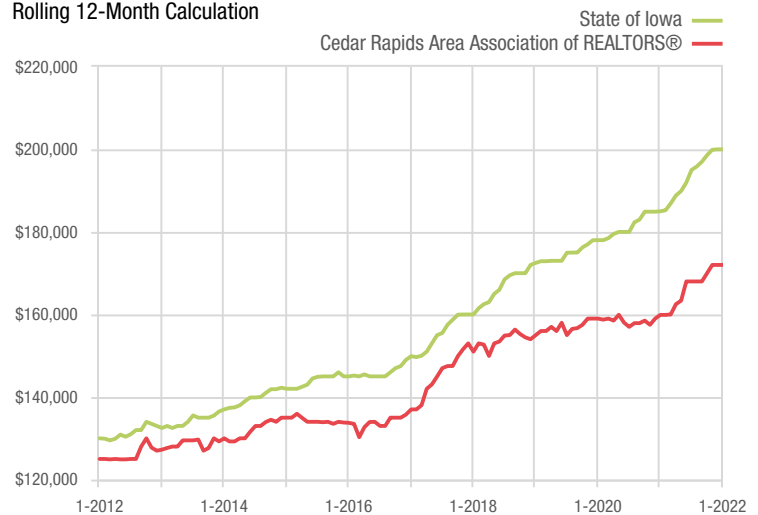
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.