

# Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Cerro Gordo County

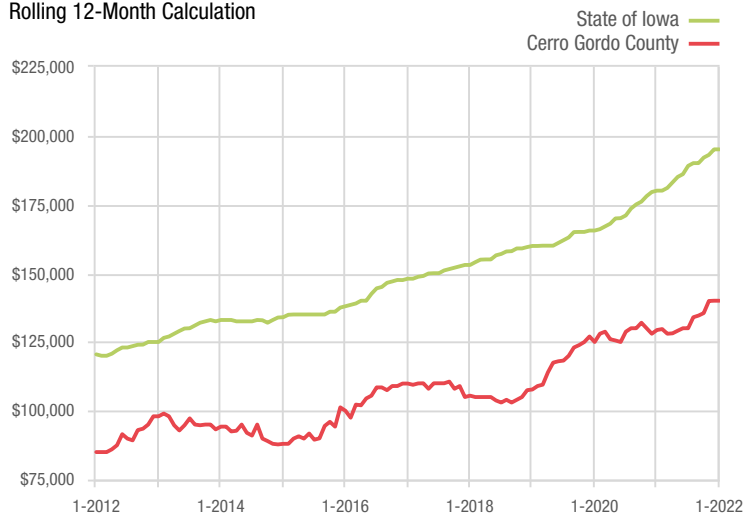
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	36	43	+ 19.4%	36	43	+ 19.4%
Pending Sales	60	12	- 80.0%	60	12	- 80.0%
Closed Sales	41	37	- 9.8%	41	37	- 9.8%
Days on Market Until Sale	93	72	- 22.6%	93	72	- 22.6%
Median Sales Price*	\$127,500	<b>\$118,500</b>	- 7.1%	\$127,500	<b>\$118,500</b>	- 7.1%
Average Sales Price*	\$184,002	<b>\$148,273</b>	- 19.4%	\$184,002	<b>\$148,273</b>	- 19.4%
Percent of List Price Received*	97.1%	<b>94.2%</b>	- 3.0%	97.1%	<b>94.2%</b>	- 3.0%
Inventory of Homes for Sale	127	139	+ 9.4%	—	—	—
Months Supply of Inventory	1.9	1.9	0.0%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	1	2	+ 100.0%	1	2	+ 100.0%
Pending Sales	0	2	—	0	2	—
Closed Sales	0	3	—	0	3	—
Days on Market Until Sale	—	59	—	—	59	—
Median Sales Price*	—	<b>\$165,000</b>	—	—	<b>\$165,000</b>	—
Average Sales Price*	—	<b>\$235,500</b>	—	—	<b>\$235,500</b>	—
Percent of List Price Received*	—	<b>97.8%</b>	—	—	<b>97.8%</b>	—
Inventory of Homes for Sale	20	29	+ 45.0%	—	—	—
Months Supply of Inventory	6.1	6.0	- 1.6%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

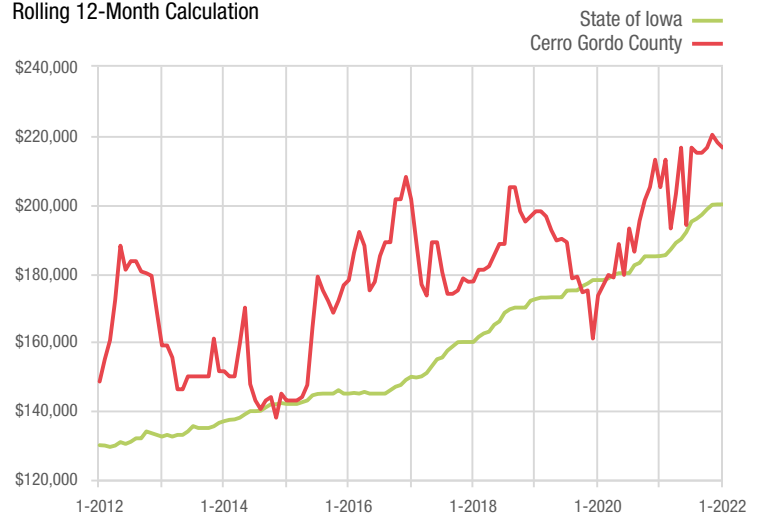
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.