

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

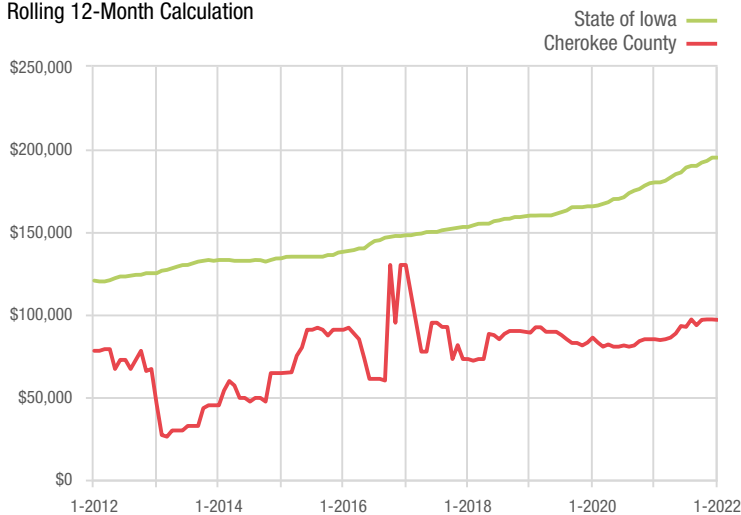
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
Key Metrics						
New Listings	14	6	- 57.1%	14	6	- 57.1%
Pending Sales	11	6	- 45.5%	11	6	- 45.5%
Closed Sales	17	6	- 64.7%	17	6	- 64.7%
Days on Market Until Sale	45	71	+ 57.8%	45	71	+ 57.8%
Median Sales Price*	\$127,297	\$142,500	+ 11.9%	\$127,297	\$142,500	+ 11.9%
Average Sales Price*	\$122,070	\$143,617	+ 17.7%	\$122,070	\$143,617	+ 17.7%
Percent of List Price Received*	95.9%	91.4%	- 4.7%	95.9%	91.4%	- 4.7%
Inventory of Homes for Sale	36	9	- 75.0%	—	—	—
Months Supply of Inventory	2.6	0.7	- 73.1%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	148	—	—	148	—	—
Median Sales Price*	\$147,000	—	—	\$147,000	—	—
Average Sales Price*	\$147,000	—	—	\$147,000	—	—
Percent of List Price Received*	87.0%	—	—	87.0%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

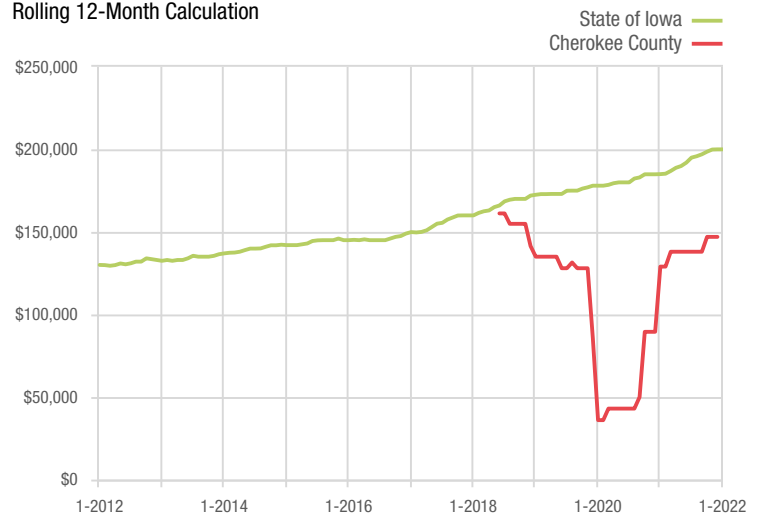
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.