

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



Des Moines Area Association of REALTORS®

Includes Dallas, Jasper, Madison, Marion, Polk and Warren Counties

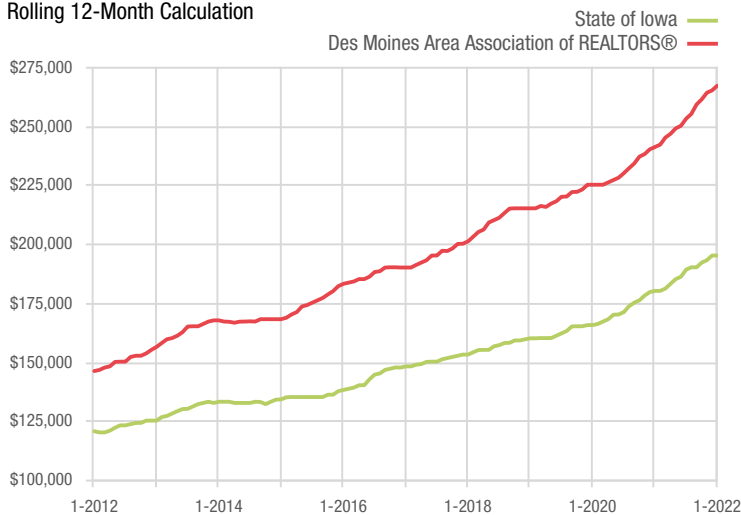
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	887	831	- 6.3%	887	831	- 6.3%
Pending Sales	768	769	+ 0.1%	768	769	+ 0.1%
Closed Sales	738	724	- 1.9%	738	724	- 1.9%
Days on Market Until Sale	38	37	- 2.6%	38	37	- 2.6%
Median Sales Price*	\$250,000	\$275,000	+ 10.0%	\$250,000	\$275,000	+ 10.0%
Average Sales Price*	\$271,820	\$305,900	+ 12.5%	\$271,820	\$305,900	+ 12.5%
Percent of List Price Received*	99.1%	99.2%	+ 0.1%	99.1%	99.2%	+ 0.1%
Inventory of Homes for Sale	2,808	2,570	- 8.5%	—	—	—
Months Supply of Inventory	2.6	2.3	- 11.5%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	244	144	- 41.0%	244	144	- 41.0%
Pending Sales	155	146	- 5.8%	155	146	- 5.8%
Closed Sales	130	148	+ 13.8%	130	148	+ 13.8%
Days on Market Until Sale	60	53	- 11.7%	60	53	- 11.7%
Median Sales Price*	\$177,700	\$224,000	+ 26.1%	\$177,700	\$224,000	+ 26.1%
Average Sales Price*	\$192,706	\$239,625	+ 24.3%	\$192,706	\$239,625	+ 24.3%
Percent of List Price Received*	98.5%	99.3%	+ 0.8%	98.5%	99.3%	+ 0.8%
Inventory of Homes for Sale	781	554	- 29.1%	—	—	—
Months Supply of Inventory	3.8	2.5	- 34.2%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

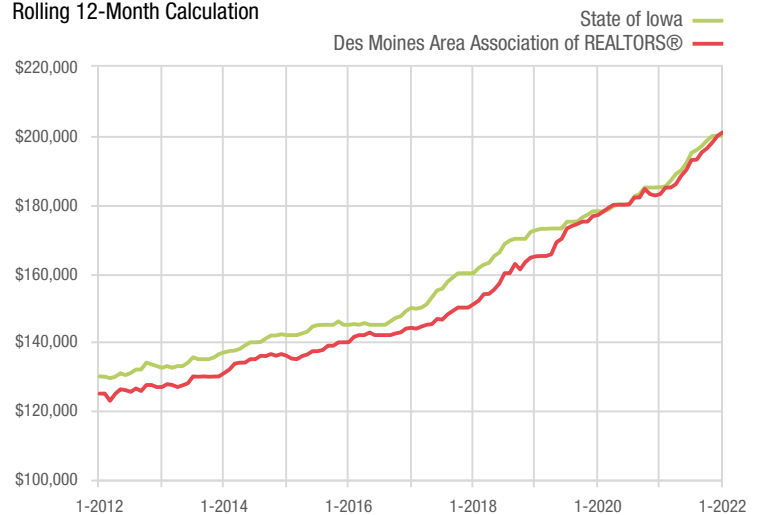
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.