

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



East Central Iowa Board of REALTORS®

Includes Dubuque, Jones and Jackson Counties

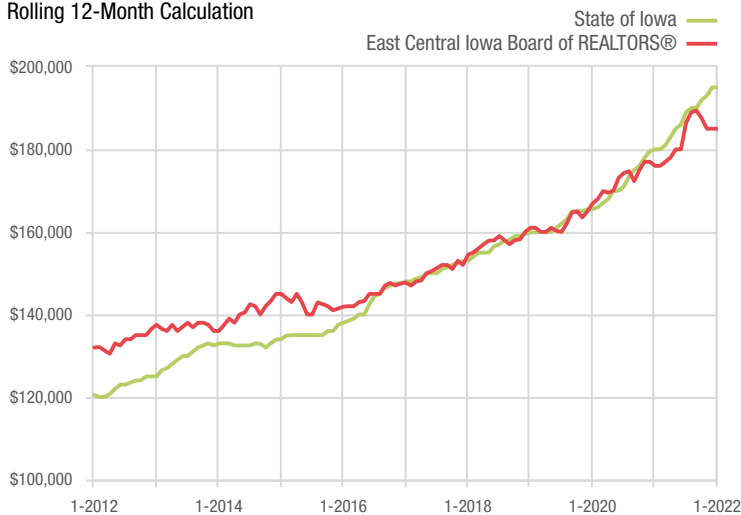
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
Key Metrics						
New Listings	96	65	- 32.3%	96	65	- 32.3%
Pending Sales	96	53	- 44.8%	96	53	- 44.8%
Closed Sales	82	85	+ 3.7%	82	85	+ 3.7%
Days on Market Until Sale	53	27	- 49.1%	53	27	- 49.1%
Median Sales Price*	\$157,750	\$162,500	+ 3.0%	\$157,750	\$162,500	+ 3.0%
Average Sales Price*	\$203,205	\$212,207	+ 4.4%	\$203,205	\$212,207	+ 4.4%
Percent of List Price Received*	96.9%	97.9%	+ 1.0%	96.9%	97.9%	+ 1.0%
Inventory of Homes for Sale	126	113	- 10.3%	—	—	—
Months Supply of Inventory	1.0	0.9	- 10.0%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
Key Metrics						
New Listings	9	8	- 11.1%	9	8	- 11.1%
Pending Sales	12	3	- 75.0%	12	3	- 75.0%
Closed Sales	7	12	+ 71.4%	7	12	+ 71.4%
Days on Market Until Sale	8	36	+ 350.0%	8	36	+ 350.0%
Median Sales Price*	\$185,000	\$169,700	- 8.3%	\$185,000	\$169,700	- 8.3%
Average Sales Price*	\$212,461	\$185,754	- 12.6%	\$212,461	\$185,754	- 12.6%
Percent of List Price Received*	101.7%	99.2%	- 2.5%	101.7%	99.2%	- 2.5%
Inventory of Homes for Sale	19	37	+ 94.7%	—	—	—
Months Supply of Inventory	1.6	3.2	+ 100.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

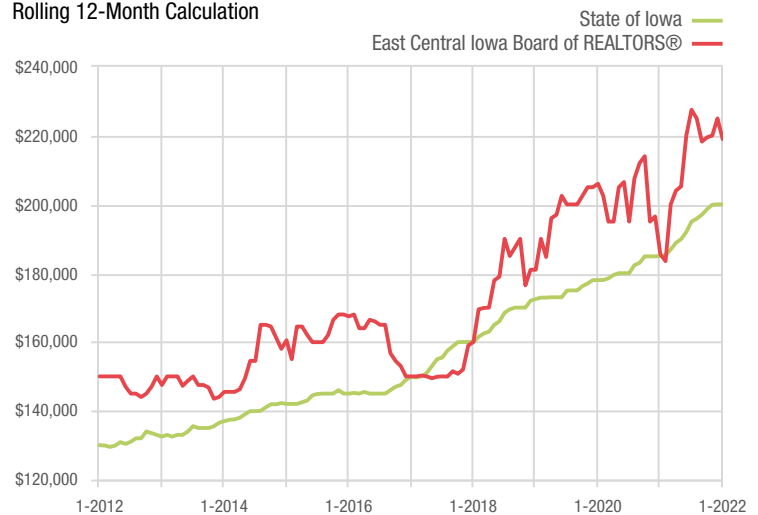
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.