Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

Single-Family Detached		January			Year to Date			
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change		
New Listings	584	517	- 11.5%	584	517	- 11.5%		
Pending Sales	640	582	- 9.1%	640	582	- 9.1%		
Closed Sales	486	510	+ 4.9%	486	510	+ 4.9%		
Days on Market Until Sale	44	31	- 29.5%	44	31	- 29.5%		
Median Sales Price*	\$152,000	\$165,000	+ 8.6%	\$152,000	\$165,000	+ 8.6%		
Average Sales Price*	\$187,072	\$198,860	+ 6.3%	\$187,072	\$198,860	+ 6.3%		
Percent of List Price Received*	97.6%	97.6%	0.0%	97.6%	97.6%	0.0%		
Inventory of Homes for Sale	958	722	- 24.6%			_		
Months Supply of Inventory	1.2	0.9	- 25.0%					

Townhouse-Condo	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	80	64	- 20.0%	80	64	- 20.0%
Pending Sales	90	77	- 14.4%	90	77	- 14.4%
Closed Sales	73	55	- 24.7%	73	55	- 24.7%
Days on Market Until Sale	52	31	- 40.4%	52	31	- 40.4%
Median Sales Price*	\$163,000	\$169,500	+ 4.0%	\$163,000	\$169,500	+ 4.0%
Average Sales Price*	\$175,891	\$187,140	+ 6.4%	\$175,891	\$187,140	+ 6.4%
Percent of List Price Received*	99.4%	99.4%	0.0%	99.4%	99.4%	0.0%
Inventory of Homes for Sale	149	122	- 18.1%	_	_	_
Months Supply of Inventory	1.6	1.3	- 18.8%			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





