

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

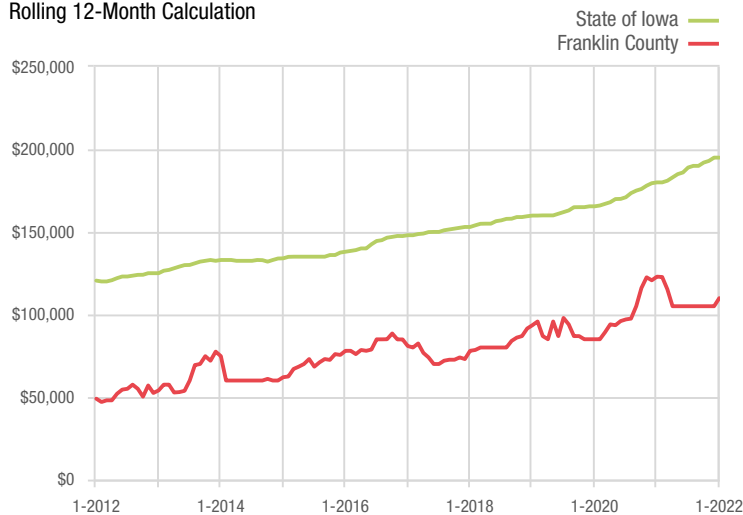
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
Key Metrics						
New Listings	7	15	+ 114.3%	7	15	+ 114.3%
Pending Sales	8	12	+ 50.0%	8	12	+ 50.0%
Closed Sales	9	14	+ 55.6%	9	14	+ 55.6%
Days on Market Until Sale	185	51	- 72.4%	185	51	- 72.4%
Median Sales Price*	\$105,000	\$135,000	+ 28.6%	\$105,000	\$135,000	+ 28.6%
Average Sales Price*	\$117,378	\$142,918	+ 21.8%	\$117,378	\$142,918	+ 21.8%
Percent of List Price Received*	89.9%	96.1%	+ 6.9%	89.9%	96.1%	+ 6.9%
Inventory of Homes for Sale	50	36	- 28.0%	—	—	—
Months Supply of Inventory	6.0	2.1	- 65.0%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

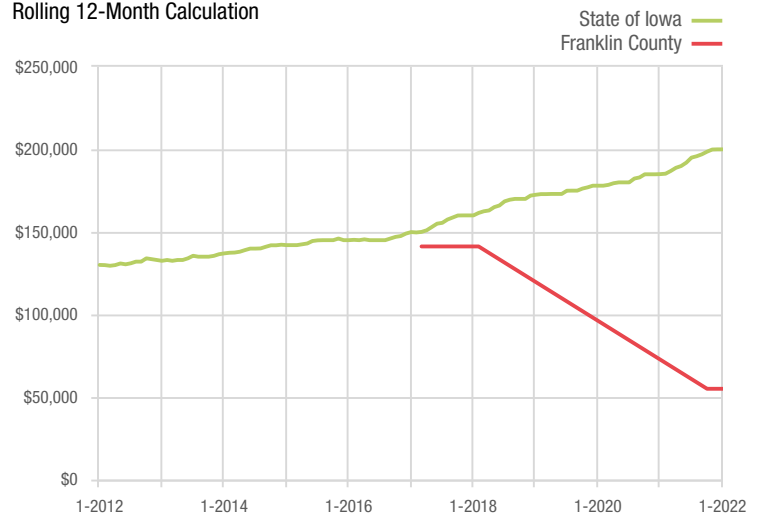
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.