## Local Market Update – January 2022 A Research Tool Provided by Iowa Association of REALTORS®



## **Greater Mason City Board of REALTORS®**

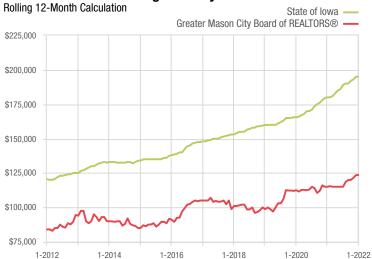
**Includes Mason City and Sourrounding Area** 

Single-Family Detached	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	27	34	+ 25.9%	27	34	+ 25.9%
Pending Sales	45	10	- 77.8%	45	10	- 77.8%
Closed Sales	27	30	+ 11.1%	27	30	+ 11.1%
Days on Market Until Sale	76	79	+ 3.9%	76	79	+ 3.9%
Median Sales Price*	\$100,000	\$115,000	+ 15.0%	\$100,000	\$115,000	+ 15.0%
Average Sales Price*	\$140,026	\$120,320	- 14.1%	\$140,026	\$120,320	- 14.1%
Percent of List Price Received*	96.7%	93.0%	- 3.8%	96.7%	93.0%	- 3.8%
Inventory of Homes for Sale	74	115	+ 55.4%			
Months Supply of Inventory	1.4	2.2	+ 57.1%			

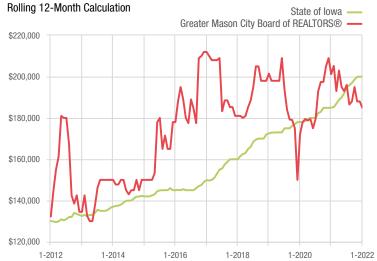
Townhouse-Condo	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	2	—	0	2	
Pending Sales	0	2		0	2	
Closed Sales	0	2	—	0	2	
Days on Market Until Sale		75	—		75	
Median Sales Price*		\$160,000			\$160,000	
Average Sales Price*		\$160,000	—		\$160,000	
Percent of List Price Received*		96.7%			96.7%	
Inventory of Homes for Sale	19	10	- 47.4%			
Months Supply of Inventory	9.1	2.7	- 70.3%			

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

## Median Sales Price - Single-Family Detached



## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.