

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



Heart of Iowa Regional Board of REALTORS®

Includes Franklin, Grundy, Hamilton, Hardin, Humboldt, Webster and Wright Counties

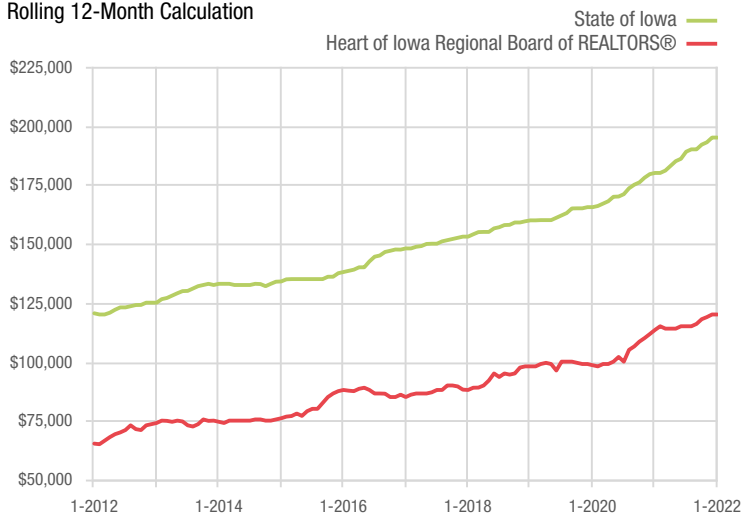
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	90	97	+ 7.8%	90	97	+ 7.8%
Pending Sales	93	75	- 19.4%	93	75	- 19.4%
Closed Sales	82	96	+ 17.1%	82	96	+ 17.1%
Days on Market Until Sale	84	49	- 41.7%	84	49	- 41.7%
Median Sales Price*	\$108,500	\$116,500	+ 7.4%	\$108,500	\$116,500	+ 7.4%
Average Sales Price*	\$113,940	\$126,331	+ 10.9%	\$113,940	\$126,331	+ 10.9%
Percent of List Price Received*	94.5%	94.0%	- 0.5%	94.5%	94.0%	- 0.5%
Inventory of Homes for Sale	297	213	- 28.3%	—	—	—
Months Supply of Inventory	2.5	1.7	- 32.0%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	1	2	+ 100.0%	1	2	+ 100.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	14	8	- 42.9%	—	—	—
Months Supply of Inventory	8.2	2.9	- 64.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

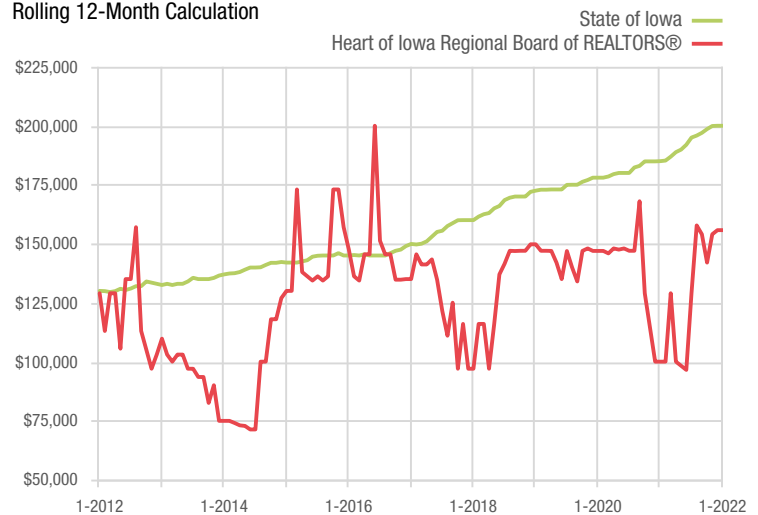
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.