

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



Lee County

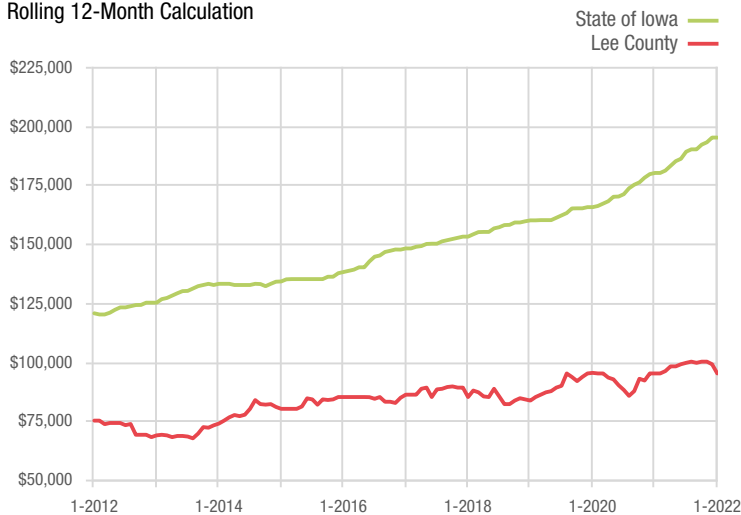
| Single-Family Detached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 25 | 20 | - 20.0% | 25 | 20 | - 20.0% |
| Pending Sales | 18 | 12 | - 33.3% | 18 | 12 | - 33.3% |
| Closed Sales | 16 | 21 | + 31.3% | 16 | 21 | + 31.3% |
| Days on Market Until Sale | 101 | 53 | - 47.5% | 101 | 53 | - 47.5% |
| Median Sales Price* | \$123,500 | \$83,500 | - 32.4% | \$123,500 | \$83,500 | - 32.4% |
| Average Sales Price* | \$137,875 | \$112,636 | - 18.3% | \$137,875 | \$112,636 | - 18.3% |
| Percent of List Price Received* | 95.8% | 98.2% | + 2.5% | 95.8% | 98.2% | + 2.5% |
| Inventory of Homes for Sale | 77 | 75 | - 2.6% | — | — | — |
| Months Supply of Inventory | 2.9 | 2.6 | - 10.3% | — | — | — |

| Townhouse-Condo | January | | | Year to Date | | |
|---------------------------------|---------|-----------------|----------|--------------|-----------------|----------|
| | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 1 | — | 0 | 1 | — |
| Days on Market Until Sale | — | 1 | — | — | 1 | — |
| Median Sales Price* | — | \$87,000 | — | — | \$87,000 | — |
| Average Sales Price* | — | \$87,000 | — | — | \$87,000 | — |
| Percent of List Price Received* | — | 100.0% | — | — | 100.0% | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

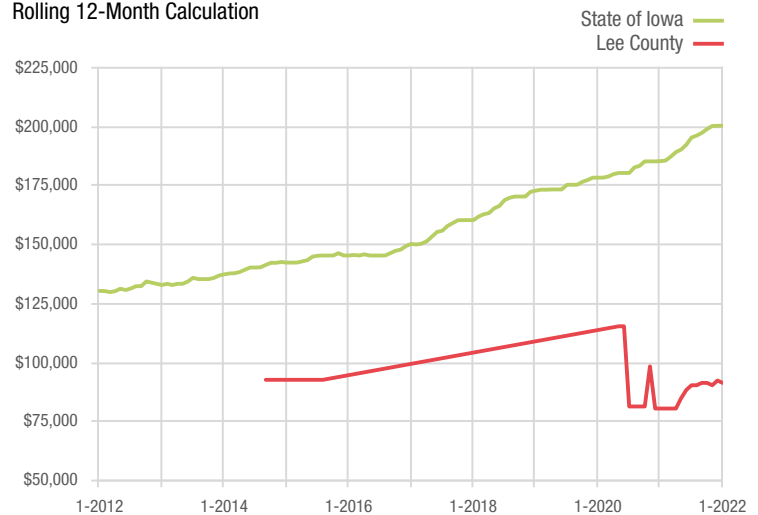
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.