

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



Madison County

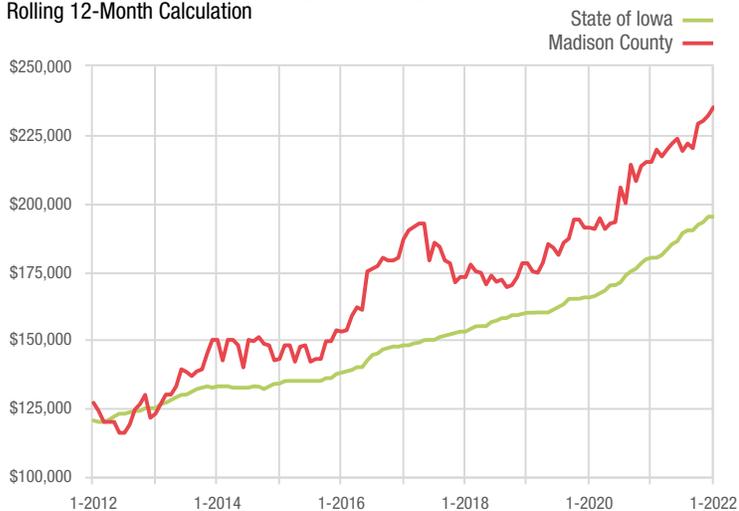
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	21	19	- 9.5%	21	19	- 9.5%
Pending Sales	10	21	+ 110.0%	10	21	+ 110.0%
Closed Sales	10	22	+ 120.0%	10	22	+ 120.0%
Days on Market Until Sale	101	41	- 59.4%	101	41	- 59.4%
Median Sales Price*	\$204,438	\$236,000	+ 15.4%	\$204,438	\$236,000	+ 15.4%
Average Sales Price*	\$224,647	\$322,086	+ 43.4%	\$224,647	\$322,086	+ 43.4%
Percent of List Price Received*	97.9%	97.5%	- 0.4%	97.9%	97.5%	- 0.4%
Inventory of Homes for Sale	73	43	- 41.1%	—	—	—
Months Supply of Inventory	3.2	1.8	- 43.8%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	156	144	- 7.7%	156	144	- 7.7%
Median Sales Price*	\$188,000	\$475,000	+ 152.7%	\$188,000	\$475,000	+ 152.7%
Average Sales Price*	\$188,000	\$475,000	+ 152.7%	\$188,000	\$475,000	+ 152.7%
Percent of List Price Received*	97.7%	82.6%	- 15.5%	97.7%	82.6%	- 15.5%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	0.7	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

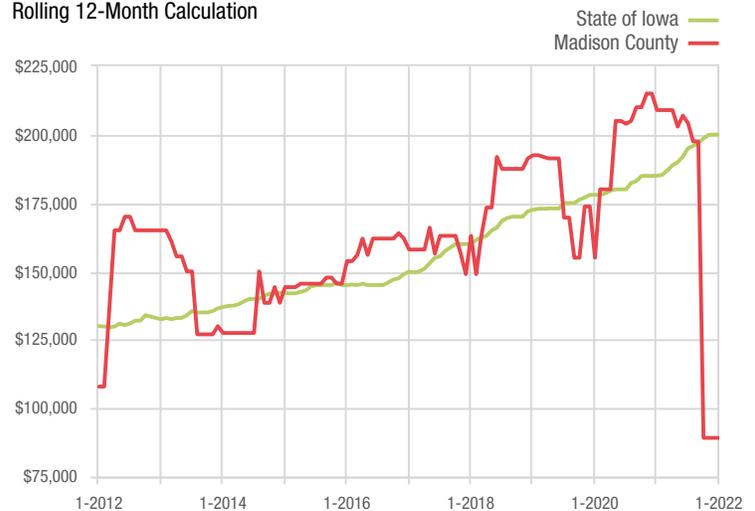
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.