## **Local Market Update – January 2022**A Research Tool Provided by Iowa Association of REALTORS®



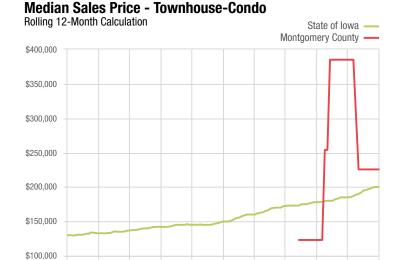
## **Montgomery County**

Single-Family Detached		January			Year to Date			
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change		
New Listings	9	7	- 22.2%	9	7	- 22.2%		
Pending Sales	5	4	- 20.0%	5	4	- 20.0%		
Closed Sales	3	7	+ 133.3%	3	7	+ 133.3%		
Days on Market Until Sale	46	22	- 52.2%	46	22	- 52.2%		
Median Sales Price*	\$57,000	\$87,000	+ 52.6%	\$57,000	\$87,000	+ 52.6%		
Average Sales Price*	\$73,333	\$100,143	+ 36.6%	\$73,333	\$100,143	+ 36.6%		
Percent of List Price Received*	82.6%	98.0%	+ 18.6%	82.6%	98.0%	+ 18.6%		
Inventory of Homes for Sale	27	21	- 22.2%		_	_		
Months Supply of Inventory	3.1	2.1	- 32.3%					

Townhouse-Condo		January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change	
New Listings	0	1	_	0	1		
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_	_	_	_	
Median Sales Price*			_				
Average Sales Price*	_	_	_		_	_	
Percent of List Price Received*			_				
Inventory of Homes for Sale	0	1	_	_	_		
Months Supply of Inventory	_		_				

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Montgomery County -\$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2012

1-2016

1-2018

1-2020

1-2022

1-2014