## **Local Market Update – January 2022**

A Research Tool Provided by Iowa Association of REALTORS®



## **Northeast Iowa Regional Board of REALTORS®**

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

Single-Family Detached		January			Year to Date			
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change		
New Listings	233	190	- 18.5%	233	190	- 18.5%		
Pending Sales	266	244	- 8.3%	266	244	- 8.3%		
Closed Sales	207	199	- 3.9%	207	199	- 3.9%		
Days on Market Until Sale	47	35	- 25.5%	47	35	- 25.5%		
Median Sales Price*	\$132,250	\$150,000	+ 13.4%	\$132,250	\$150,000	+ 13.4%		
Average Sales Price*	\$159,466	\$179,859	+ 12.8%	\$159,466	\$179,859	+ 12.8%		
Percent of List Price Received*	96.2%	96.7%	+ 0.5%	96.2%	96.7%	+ 0.5%		
Inventory of Homes for Sale	571	316	- 44.7%		_			
Months Supply of Inventory	1.8	0.9	- 50.0%					

Townhouse-Condo		January			Year to Date			
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change		
New Listings	18	18	0.0%	18	18	0.0%		
Pending Sales	18	18	0.0%	18	18	0.0%		
Closed Sales	21	15	- 28.6%	21	15	- 28.6%		
Days on Market Until Sale	65	34	- 47.7%	65	34	- 47.7%		
Median Sales Price*	\$155,500	\$161,500	+ 3.9%	\$155,500	\$161,500	+ 3.9%		
Average Sales Price*	\$155,843	\$176,100	+ 13.0%	\$155,843	\$176,100	+ 13.0%		
Percent of List Price Received*	95.3%	98.1%	+ 2.9%	95.3%	98.1%	+ 2.9%		
Inventory of Homes for Sale	43	25	- 41.9%		_			
Months Supply of Inventory	2.0	1.4	- 30.0%		_			

 $<sup>^{\</sup>ast}$  Does not account for seller concessions; % Change may be extreme due to small sample size.

## Rolling 12-Month Calculation State of lowa Northeast lowa Regional Board of REALTORS® \$180,000 \$140,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000

## **Median Sales Price - Townhouse-Condo**

