

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

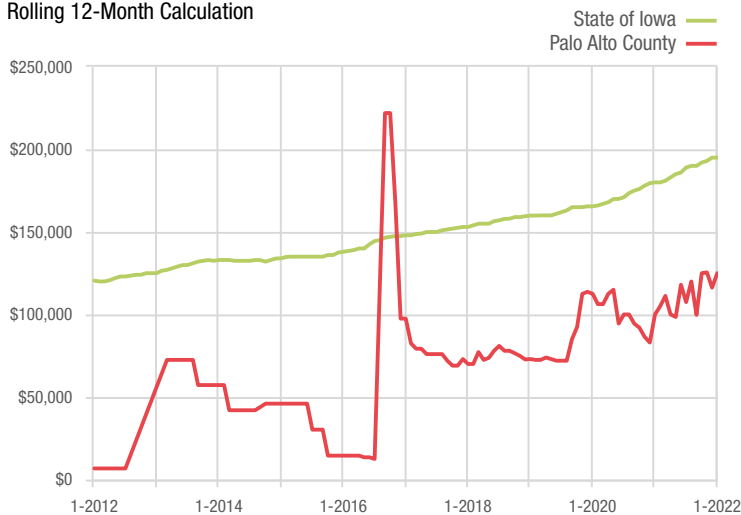
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	9	5	- 44.4%	9	5	- 44.4%
Pending Sales	10	2	- 80.0%	10	2	- 80.0%
Closed Sales	9	2	- 77.8%	9	2	- 77.8%
Days on Market Until Sale	121	109	- 9.9%	121	109	- 9.9%
Median Sales Price*	\$126,000	\$175,050	+ 38.9%	\$126,000	\$175,050	+ 38.9%
Average Sales Price*	\$146,289	\$175,050	+ 19.7%	\$146,289	\$175,050	+ 19.7%
Percent of List Price Received*	97.8%	94.9%	- 3.0%	97.8%	94.9%	- 3.0%
Inventory of Homes for Sale	19	15	- 21.1%	—	—	—
Months Supply of Inventory	2.9	2.5	- 13.8%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

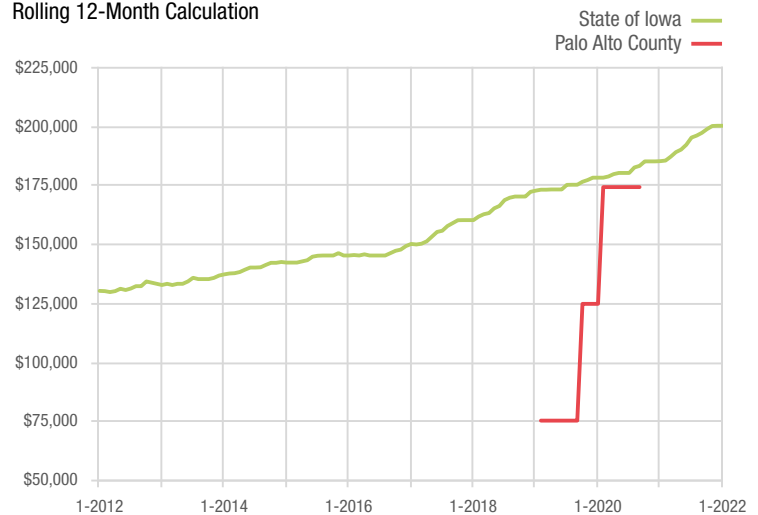
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.