

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



Polk County

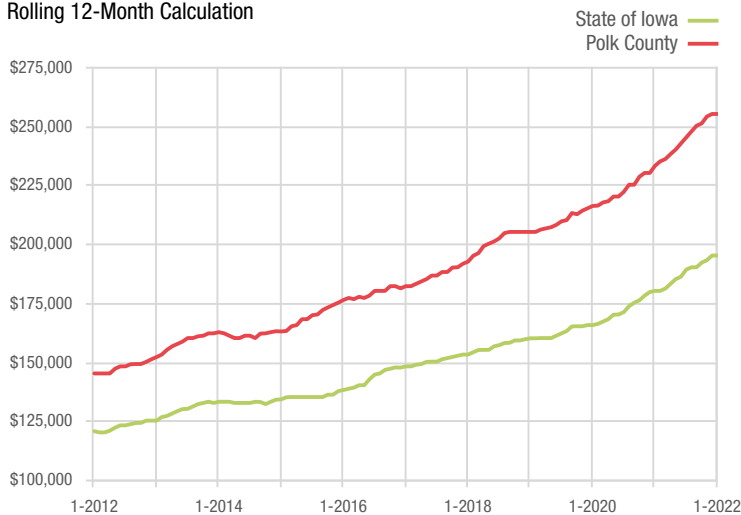
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	609	520	- 14.6%	609	520	- 14.6%
Pending Sales	537	519	- 3.4%	537	519	- 3.4%
Closed Sales	494	478	- 3.2%	494	478	- 3.2%
Days on Market Until Sale	38	37	- 2.6%	38	37	- 2.6%
Median Sales Price*	\$249,950	\$263,900	+ 5.6%	\$249,950	\$263,900	+ 5.6%
Average Sales Price*	\$267,180	\$291,252	+ 9.0%	\$267,180	\$291,252	+ 9.0%
Percent of List Price Received*	99.3%	99.1%	- 0.2%	99.3%	99.1%	- 0.2%
Inventory of Homes for Sale	1,717	1,487	- 13.4%	—	—	—
Months Supply of Inventory	2.4	2.0	- 16.7%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	160	82	- 48.8%	160	82	- 48.8%
Pending Sales	96	104	+ 8.3%	96	104	+ 8.3%
Closed Sales	84	97	+ 15.5%	84	97	+ 15.5%
Days on Market Until Sale	61	59	- 3.3%	61	59	- 3.3%
Median Sales Price*	\$169,250	\$214,000	+ 26.4%	\$169,250	\$214,000	+ 26.4%
Average Sales Price*	\$187,858	\$225,130	+ 19.8%	\$187,858	\$225,130	+ 19.8%
Percent of List Price Received*	98.4%	99.2%	+ 0.8%	98.4%	99.2%	+ 0.8%
Inventory of Homes for Sale	508	313	- 38.4%	—	—	—
Months Supply of Inventory	3.8	2.2	- 42.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

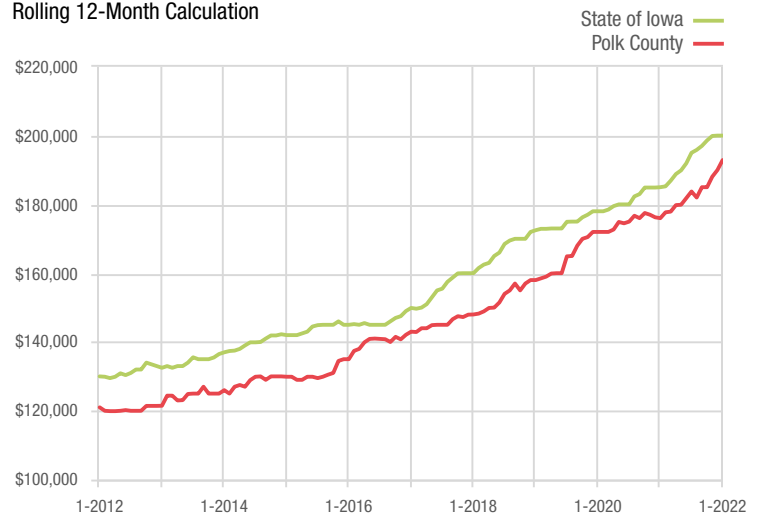
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.