Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

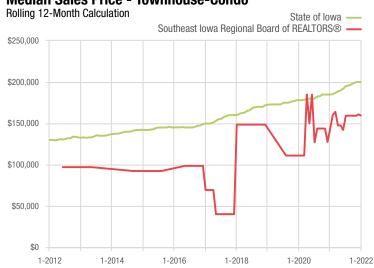
Single-Family Detached		January			Year to Date			
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change		
New Listings	158	160	+ 1.3%	158	160	+ 1.3%		
Pending Sales	132	144	+ 9.1%	132	144	+ 9.1%		
Closed Sales	149	157	+ 5.4%	149	157	+ 5.4%		
Days on Market Until Sale	74	54	- 27.0%	74	54	- 27.0%		
Median Sales Price*	\$112,000	\$113,000	+ 0.9%	\$112,000	\$113,000	+ 0.9%		
Average Sales Price*	\$129,027	\$134,586	+ 4.3%	\$129,027	\$134,586	+ 4.3%		
Percent of List Price Received*	94.1%	96.2%	+ 2.2%	94.1%	96.2%	+ 2.2%		
Inventory of Homes for Sale	556	429	- 22.8%		_			
Months Supply of Inventory	2.7	1.9	- 29.6%					

Townhouse-Condo		January			Year to Date			
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change		
New Listings	2	6	+ 200.0%	2	6	+ 200.0%		
Pending Sales	1	1	0.0%	1	1	0.0%		
Closed Sales	1	4	+ 300.0%	1	4	+ 300.0%		
Days on Market Until Sale	267	46	- 82.8%	267	46	- 82.8%		
Median Sales Price*	\$331,500	\$169,350	- 48.9%	\$331,500	\$169,350	- 48.9%		
Average Sales Price*	\$331,500	\$165,175	- 50.2%	\$331,500	\$165,175	- 50.2%		
Percent of List Price Received*	99.1%	98.6%	- 0.5%	99.1%	98.6%	- 0.5%		
Inventory of Homes for Sale	8	9	+ 12.5%		_			
Months Supply of Inventory	3.5	2.5	- 28.6%		_			

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Southeast Iowa Regional Board of REALTORS® \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 \$50,000 1-2014 1-2016 1-2018 1-2020

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 15, 2022. All data from the multiple listing services in the state of lowa. | Report © 2022 Showing Time.