

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



Story County

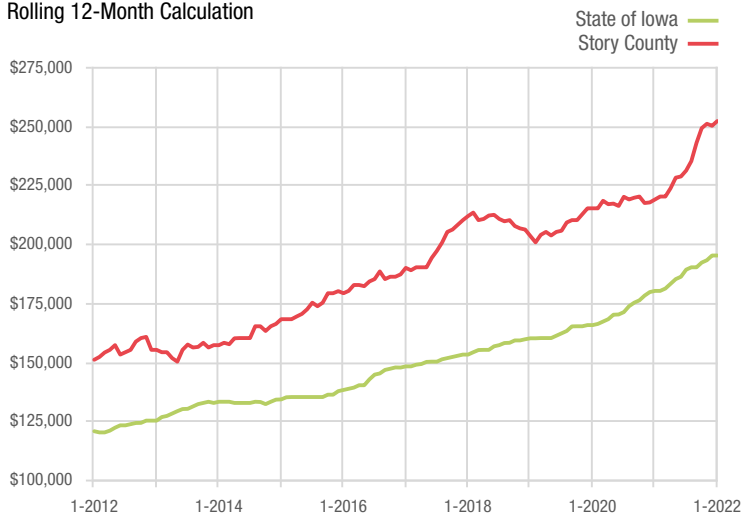
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
Key Metrics						
New Listings	59	88	+ 49.2%	59	88	+ 49.2%
Pending Sales	61	54	- 11.5%	61	54	- 11.5%
Closed Sales	60	40	- 33.3%	60	40	- 33.3%
Days on Market Until Sale	53	38	- 28.3%	53	38	- 28.3%
Median Sales Price*	\$207,000	\$285,000	+ 37.7%	\$207,000	\$285,000	+ 37.7%
Average Sales Price*	\$254,776	\$312,076	+ 22.5%	\$254,776	\$312,076	+ 22.5%
Percent of List Price Received*	98.2%	96.4%	- 1.8%	98.2%	96.4%	- 1.8%
Inventory of Homes for Sale	162	136	- 16.0%	—	—	—
Months Supply of Inventory	1.7	1.5	- 11.8%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
Key Metrics						
New Listings	13	11	- 15.4%	13	11	- 15.4%
Pending Sales	12	7	- 41.7%	12	7	- 41.7%
Closed Sales	5	7	+ 40.0%	5	7	+ 40.0%
Days on Market Until Sale	67	46	- 31.3%	67	46	- 31.3%
Median Sales Price*	\$215,000	\$192,000	- 10.7%	\$215,000	\$192,000	- 10.7%
Average Sales Price*	\$225,700	\$173,514	- 23.1%	\$225,700	\$173,514	- 23.1%
Percent of List Price Received*	96.9%	97.9%	+ 1.0%	96.9%	97.9%	+ 1.0%
Inventory of Homes for Sale	29	26	- 10.3%	—	—	—
Months Supply of Inventory	2.1	2.2	+ 4.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

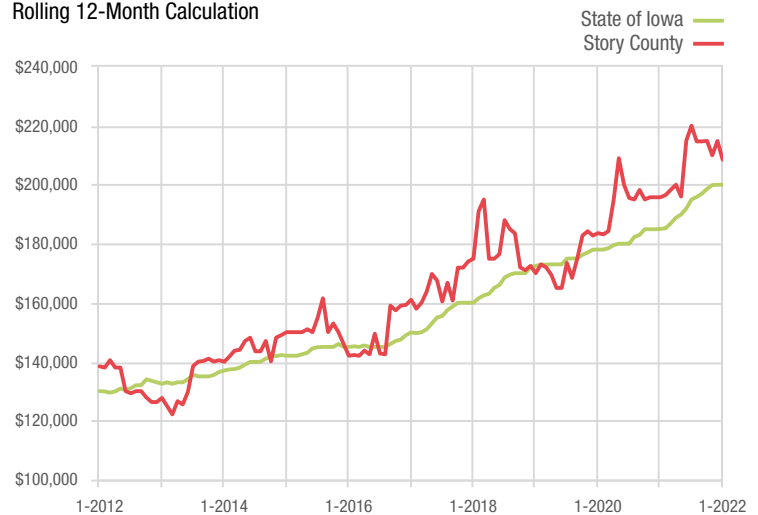
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.