

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



Third Congressional District

Includes Adair, Adams, Cass, Dallas, Fremont, Guthrie, Madison, Mills, Montgomery, Page, Polk, Pottawattamie, Ringgold, Taylor, Union and Warren Counties

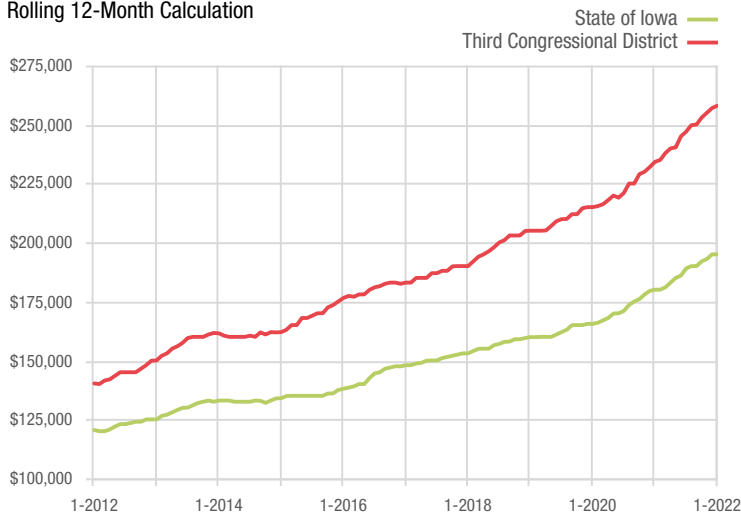
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	976	917	- 6.0%	976	917	- 6.0%
Pending Sales	854	838	- 1.9%	854	838	- 1.9%
Closed Sales	820	814	- 0.7%	820	814	- 0.7%
Days on Market Until Sale	40	37	- 7.5%	40	37	- 7.5%
Median Sales Price*	\$248,000	\$262,000	+ 5.6%	\$248,000	\$262,000	+ 5.6%
Average Sales Price*	\$266,099	\$292,791	+ 10.0%	\$266,099	\$292,791	+ 10.0%
Percent of List Price Received*	98.9%	98.8%	- 0.1%	98.9%	98.8%	- 0.1%
Inventory of Homes for Sale	2,979	2,667	- 10.5%	—	—	—
Months Supply of Inventory	2.5	2.1	- 16.0%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	262	157	- 40.1%	262	157	- 40.1%
Pending Sales	162	154	- 4.9%	162	154	- 4.9%
Closed Sales	135	151	+ 11.9%	135	151	+ 11.9%
Days on Market Until Sale	62	52	- 16.1%	62	52	- 16.1%
Median Sales Price*	\$183,000	\$225,000	+ 23.0%	\$183,000	\$225,000	+ 23.0%
Average Sales Price*	\$194,078	\$240,164	+ 23.7%	\$194,078	\$240,164	+ 23.7%
Percent of List Price Received*	98.6%	99.4%	+ 0.8%	98.6%	99.4%	+ 0.8%
Inventory of Homes for Sale	795	562	- 29.3%	—	—	—
Months Supply of Inventory	3.7	2.5	- 32.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

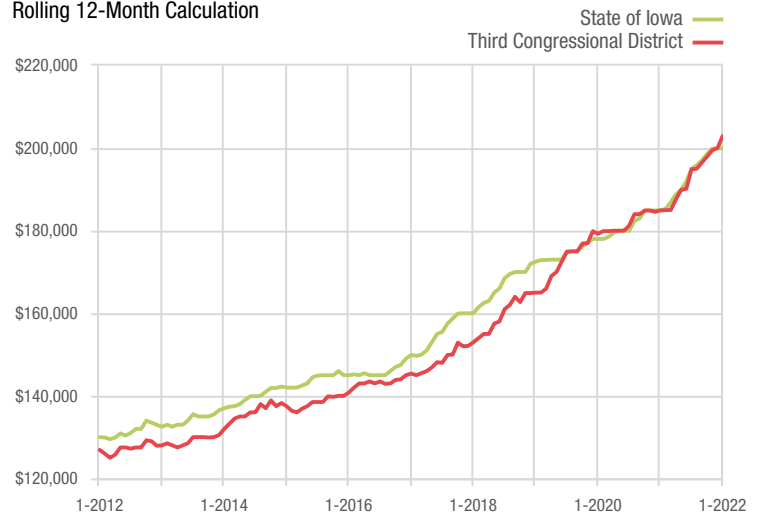
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.