

Local Market Update – January 2022

A Research Tool Provided by Iowa Association of REALTORS®



West Central Iowa Regional Board of REALTORS®

Includes Adair, Adams, Audubon, Carroll, Cass, Clarke (West of I-35), Crawford, Decatur (West of I-35), Fremont, Greene, Guthrie, Harrison, Monona, Montgomery, Page, Ringgold, Shelby, Taylor and Union Counties

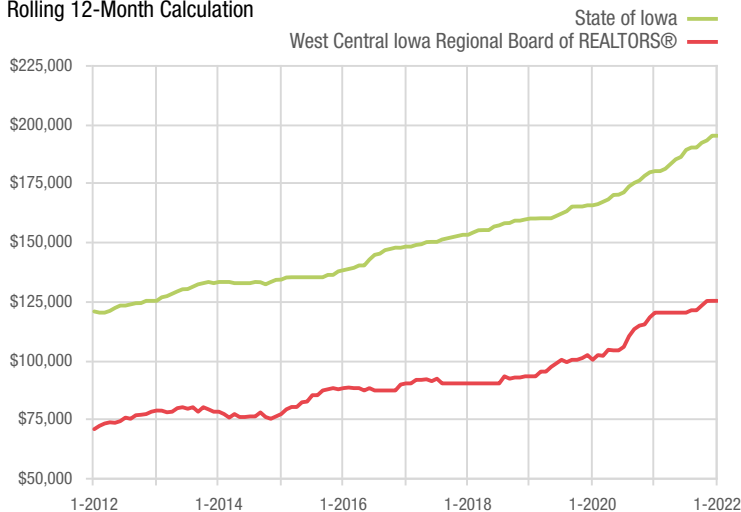
Single-Family Detached	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	111	114	+ 2.7%	111	114	+ 2.7%
Pending Sales	112	102	- 8.9%	112	102	- 8.9%
Closed Sales	98	118	+ 20.4%	98	118	+ 20.4%
Days on Market Until Sale	77	45	- 41.6%	77	45	- 41.6%
Median Sales Price*	\$119,900	\$122,500	+ 2.2%	\$119,900	\$122,500	+ 2.2%
Average Sales Price*	\$143,744	\$161,406	+ 12.3%	\$143,744	\$161,406	+ 12.3%
Percent of List Price Received*	92.8%	95.8%	+ 3.2%	92.8%	95.8%	+ 3.2%
Inventory of Homes for Sale	394	306	- 22.3%	—	—	—
Months Supply of Inventory	2.6	1.9	- 26.9%	—	—	—

Townhouse-Condo	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	2	2	0.0%	2	2	0.0%
Pending Sales	3	0	- 100.0%	3	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	270	—	—	270	—	—
Median Sales Price*	\$192,500	—	—	\$192,500	—	—
Average Sales Price*	\$192,500	—	—	\$192,500	—	—
Percent of List Price Received*	96.3%	—	—	96.3%	—	—
Inventory of Homes for Sale	10	10	0.0%	—	—	—
Months Supply of Inventory	2.2	2.8	+ 27.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

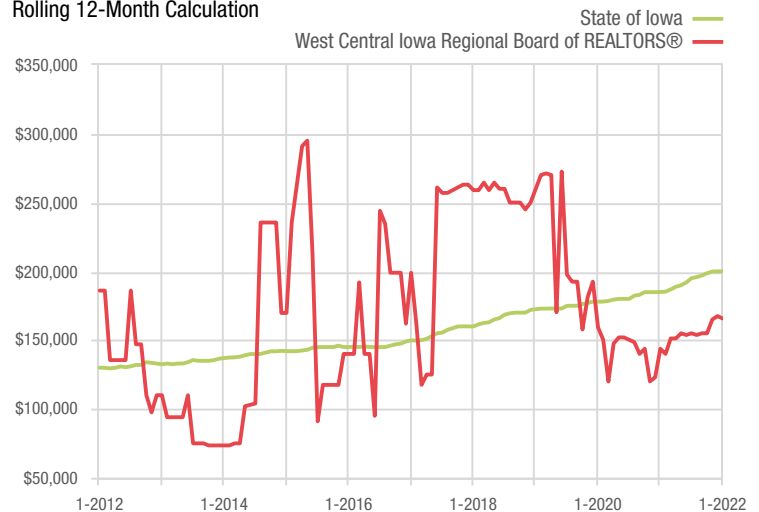
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.