## **Local Market Update – February 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Jones County**

Single-Family Detached	February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change	
New Listings	7	11	+ 57.1%	19	20	+ 5.3%	
Pending Sales	9	8	- 11.1%	22	22	0.0%	
Closed Sales	14	8	- 42.9%	28	16	- 42.9%	
Days on Market Until Sale	33	21	- 36.4%	57	34	- 40.4%	
Median Sales Price*	\$159,000	\$175,500	+ 10.4%	\$159,000	\$157,000	- 1.3%	
Average Sales Price*	\$180,569	\$159,563	- 11.6%	\$174,919	\$188,950	+ 8.0%	
Percent of List Price Received*	100.1%	97.0%	- 3.1%	99.4%	96.1%	- 3.3%	
Inventory of Homes for Sale	13	12	- 7.7%		_		
Months Supply of Inventory	0.8	0.9	+ 12.5%				

Townhouse-Condo		February			Year to Date	
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	3	_	2	3	+ 50.0%
Pending Sales	0	2	_	2	2	0.0%
Closed Sales	2	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	4		_	4	76	+ 1,800.0%
Median Sales Price*	\$287,000		_	\$287,000	\$168,500	- 41.3%
Average Sales Price*	\$287,000		_	\$287,000	\$168,500	- 41.3%
Percent of List Price Received*	98.2%		_	98.2%	96.0%	- 2.2%
Inventory of Homes for Sale	1	5	+ 400.0%		_	_
Months Supply of Inventory	0.5	2.8	+ 460.0%			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Jones County • \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.