## **Local Market Update – February 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Marion County**

Single-Family Detached	February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change	
New Listings	46	36	- 21.7%	80	63	- 21.3%	
Pending Sales	22	21	- 4.5%	42	49	+ 16.7%	
Closed Sales	23	25	+ 8.7%	53	58	+ 9.4%	
Days on Market Until Sale	41	33	- 19.5%	38	29	- 23.7%	
Median Sales Price*	\$172,800	\$233,202	+ 35.0%	\$169,000	\$217,500	+ 28.7%	
Average Sales Price*	\$203,558	\$246,938	+ 21.3%	\$191,850	\$249,867	+ 30.2%	
Percent of List Price Received*	97.1%	97.3%	+ 0.2%	95.9%	98.7%	+ 2.9%	
Inventory of Homes for Sale	115	89	- 22.6%		_		
Months Supply of Inventory	2.9	2.3	- 20.7%				

Townhouse-Condo		February			Year to Date	
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	2	_	1	2	+ 100.0%
Pending Sales	1	2	+ 100.0%	3	2	- 33.3%
Closed Sales	1	2	+ 100.0%	3	2	- 33.3%
Days on Market Until Sale	26	451	+ 1,634.6%	19	451	+ 2,273.7%
Median Sales Price*	\$205,600	\$477,500	+ 132.2%	\$225,000	\$477,500	+ 112.2%
Average Sales Price*	\$205,600	\$477,500	+ 132.2%	\$230,533	\$477,500	+ 107.1%
Percent of List Price Received*	98.4%	99.4%	+ 1.0%	96.9%	99.4%	+ 2.6%
Inventory of Homes for Sale	10	2	- 80.0%	_	_	_
Months Supply of Inventory	5.0	8.0	- 84.0%		_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Marion County \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.