## **Local Market Update – February 2022**

A Research Tool Provided by Iowa Association of REALTORS®



## **Northeast Iowa Regional Board of REALTORS®**

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

Single-Family Detached		February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change		
New Listings	233	235	+ 0.9%	466	432	- 7.3%		
Pending Sales	245	227	- 7.3%	511	476	- 6.8%		
Closed Sales	193	202	+ 4.7%	400	402	+ 0.5%		
Days on Market Until Sale	66	40	- 39.4%	56	38	- 32.1%		
Median Sales Price*	\$131,500	\$141,000	+ 7.2%	\$132,000	\$147,000	+ 11.4%		
Average Sales Price*	\$153,845	\$166,070	+ 7.9%	\$156,761	\$173,353	+ 10.6%		
Percent of List Price Received*	95.8%	97.3%	+ 1.6%	96.0%	97.0%	+ 1.0%		
Inventory of Homes for Sale	526	296	- 43.7%			_		
Months Supply of Inventory	1.6	0.9	- 43.8%					

Townhouse-Condo	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	14	19	+ 35.7%	32	37	+ 15.6%
Pending Sales	14	11	- 21.4%	32	29	- 9.4%
Closed Sales	10	13	+ 30.0%	31	28	- 9.7%
Days on Market Until Sale	99	23	- 76.8%	76	29	- 61.8%
Median Sales Price*	\$142,250	\$158,500	+ 11.4%	\$155,000	\$160,000	+ 3.2%
Average Sales Price*	\$142,200	\$152,819	+ 7.5%	\$151,442	\$165,291	+ 9.1%
Percent of List Price Received*	95.9%	99.4%	+ 3.6%	95.5%	98.7%	+ 3.4%
Inventory of Homes for Sale	38	33	- 13.2%		_	_
Months Supply of Inventory	1.9	1.8	- 5.3%			

 $<sup>^{\</sup>ast}$  Does not account for seller concessions; % Change may be extreme due to small sample size.

## Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa Northeast lowa Regional Board of REALTORS® \$180,000 \$140,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000

## **Median Sales Price - Townhouse-Condo**

