

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Boone County

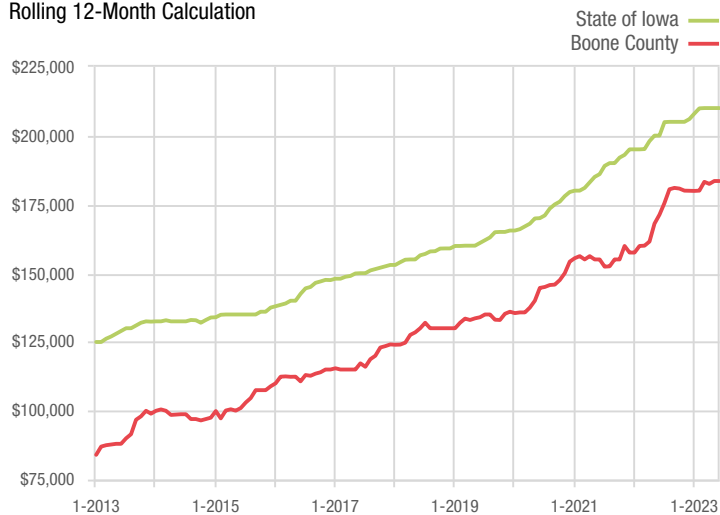
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	45	43	- 4.4%	234	221	- 5.6%
Pending Sales	37	27	- 27.0%	226	181	- 19.9%
Closed Sales	44	40	- 9.1%	208	162	- 22.1%
Days on Market Until Sale	36	28	- 22.2%	44	34	- 22.7%
Median Sales Price*	\$202,500	\$191,250	- 5.6%	\$180,000	\$187,000	+ 3.9%
Average Sales Price*	\$237,977	\$187,818	- 21.1%	\$212,519	\$210,738	- 0.8%
Percent of List Price Received*	98.7%	99.0%	+ 0.3%	99.0%	98.0%	- 1.0%
Inventory of Homes for Sale	56	71	+ 26.8%	—	—	—
Months Supply of Inventory	1.5	2.4	+ 60.0%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	3	2	- 33.3%	5	9	+ 80.0%
Pending Sales	1	2	+ 100.0%	6	8	+ 33.3%
Closed Sales	1	1	0.0%	7	4	- 42.9%
Days on Market Until Sale	131	21	- 84.0%	38	22	- 42.1%
Median Sales Price*	\$129,000	\$239,000	+ 85.3%	\$129,000	\$191,000	+ 48.1%
Average Sales Price*	\$129,000	\$239,000	+ 85.3%	\$152,843	\$181,000	+ 18.4%
Percent of List Price Received*	100.0%	96.8%	- 3.2%	98.8%	98.0%	- 0.8%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	2.0	0.6	- 70.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

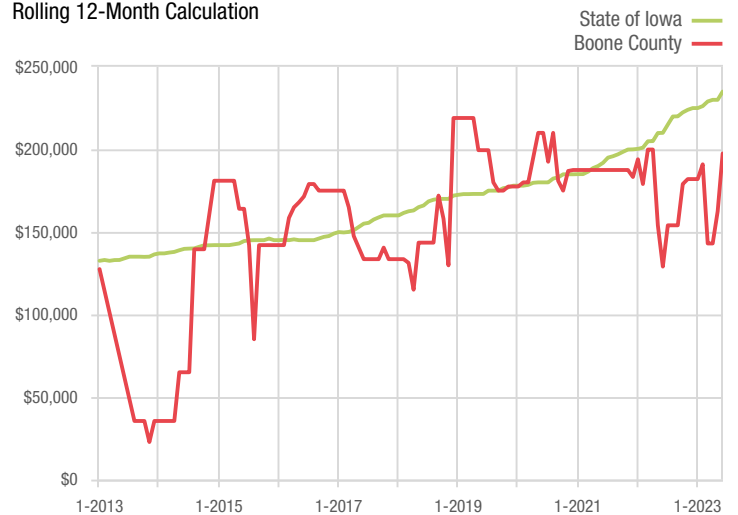
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.