

# Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Bremer County

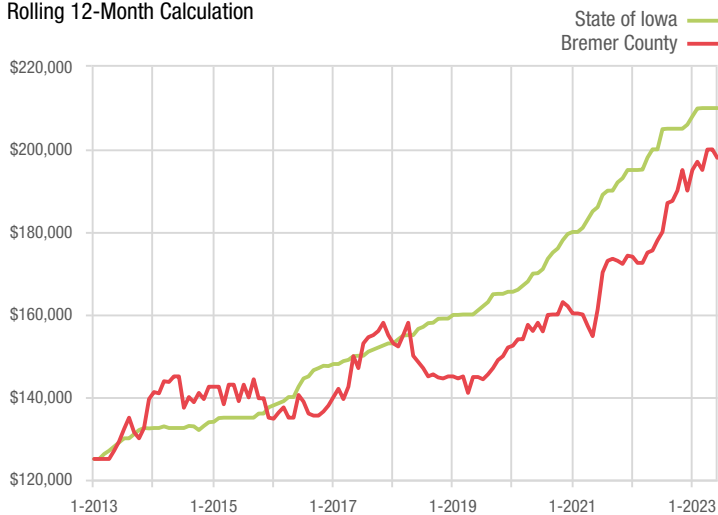
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	44	26	- 40.9%	175	126	- 28.0%
Pending Sales	37	19	- 48.6%	160	114	- 28.8%
Closed Sales	36	27	- 25.0%	136	104	- 23.5%
Days on Market Until Sale	14	18	+ 28.6%	26	30	+ 15.4%
Median Sales Price*	\$227,525	<b>\$179,900</b>	- 20.9%	\$175,500	<b>\$179,950</b>	+ 2.5%
Average Sales Price*	\$263,967	<b>\$226,341</b>	- 14.3%	\$210,137	<b>\$220,575</b>	+ 5.0%
Percent of List Price Received*	102.5%	<b>102.1%</b>	- 0.4%	99.8%	<b>98.6%</b>	- 1.2%
Inventory of Homes for Sale	28	22	- 21.4%	—	—	—
Months Supply of Inventory	1.1	1.1	0.0%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	2	2	0.0%	15	11	- 26.7%
Pending Sales	4	1	- 75.0%	14	12	- 14.3%
Closed Sales	2	4	+ 100.0%	11	13	+ 18.2%
Days on Market Until Sale	213	79	- 62.9%	46	73	+ 58.7%
Median Sales Price*	\$227,900	<b>\$167,500</b>	- 26.5%	\$190,000	<b>\$160,000</b>	- 15.8%
Average Sales Price*	\$227,900	<b>\$189,125</b>	- 17.0%	\$193,300	<b>\$195,223</b>	+ 1.0%
Percent of List Price Received*	101.4%	<b>97.5%</b>	- 3.8%	100.1%	<b>96.9%</b>	- 3.2%
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	1.0	1.6	+ 60.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

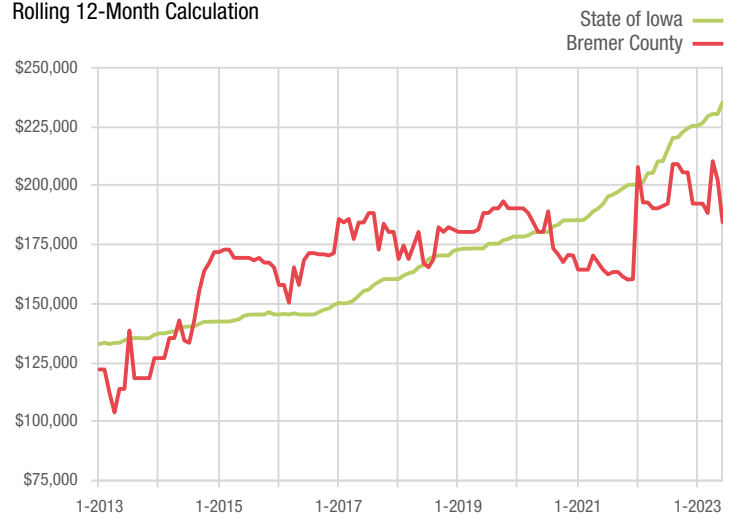
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.