

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Buchanan County

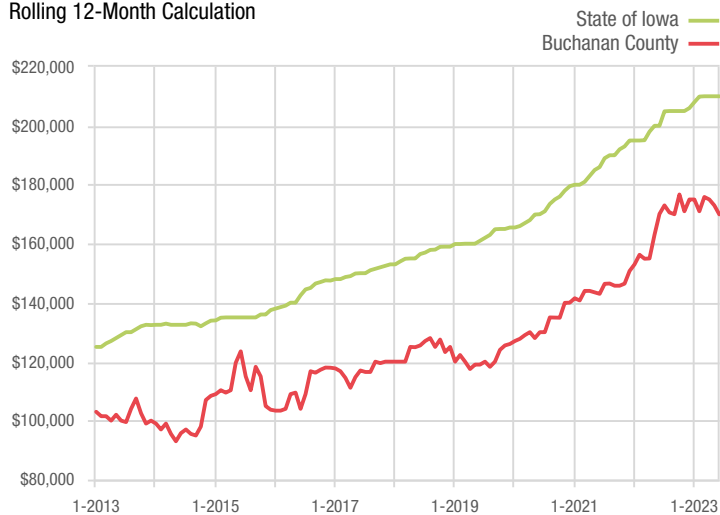
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	28	37	+ 32.1%	106	126	+ 18.9%
Pending Sales	27	22	- 18.5%	96	114	+ 18.8%
Closed Sales	21	30	+ 42.9%	84	101	+ 20.2%
Days on Market Until Sale	19	46	+ 142.1%	26	47	+ 80.8%
Median Sales Price*	\$178,000	\$177,500	- 0.3%	\$177,750	\$164,900	- 7.2%
Average Sales Price*	\$205,695	\$201,570	- 2.0%	\$186,433	\$194,810	+ 4.5%
Percent of List Price Received*	101.1%	98.4%	- 2.7%	96.8%	97.9%	+ 1.1%
Inventory of Homes for Sale	22	38	+ 72.7%	—	—	—
Months Supply of Inventory	1.3	2.2	+ 69.2%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1	0	- 100.0%	4	1	- 75.0%
Pending Sales	1	0	- 100.0%	4	1	- 75.0%
Closed Sales	1	1	0.0%	4	1	- 75.0%
Days on Market Until Sale	2	11	+ 450.0%	1	11	+ 1,000.0%
Median Sales Price*	\$212,500	\$178,500	- 16.0%	\$211,200	\$178,500	- 15.5%
Average Sales Price*	\$212,500	\$178,500	- 16.0%	\$209,388	\$178,500	- 14.8%
Percent of List Price Received*	98.9%	94.0%	- 5.0%	103.1%	94.0%	- 8.8%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

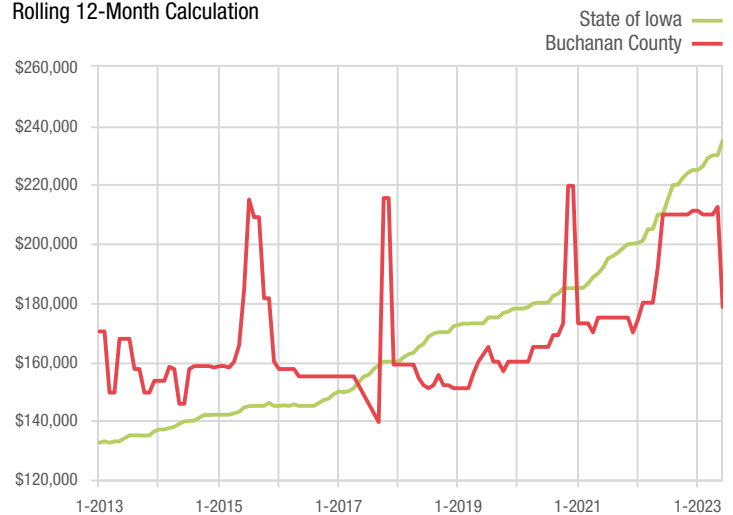
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.