

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Butler County

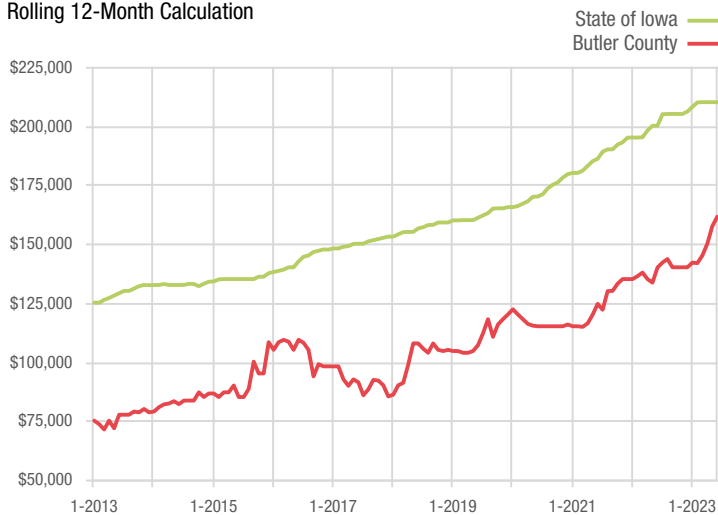
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	13	18	+ 38.5%	88	70	- 20.5%
Pending Sales	12	9	- 25.0%	93	58	- 37.6%
Closed Sales	19	19	0.0%	80	56	- 30.0%
Days on Market Until Sale	47	57	+ 21.3%	47	46	- 2.1%
Median Sales Price*	\$170,000	\$193,000	+ 13.5%	\$137,750	\$181,250	+ 31.6%
Average Sales Price*	\$190,605	\$185,889	- 2.5%	\$157,911	\$190,605	+ 20.7%
Percent of List Price Received*	96.9%	95.1%	- 1.9%	96.0%	95.9%	- 0.1%
Inventory of Homes for Sale	19	20	+ 5.3%	—	—	—
Months Supply of Inventory	1.3	2.1	+ 61.5%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	1	3	+ 200.0%
Pending Sales	0	1	—	1	3	+ 200.0%
Closed Sales	0	1	—	1	2	+ 100.0%
Days on Market Until Sale	—	88	—	45	144	+ 220.0%
Median Sales Price*	—	\$350,000	—	\$257,500	\$302,750	+ 17.6%
Average Sales Price*	—	\$350,000	—	\$257,500	\$302,750	+ 17.6%
Percent of List Price Received*	—	100.0%	—	99.4%	99.2%	- 0.2%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

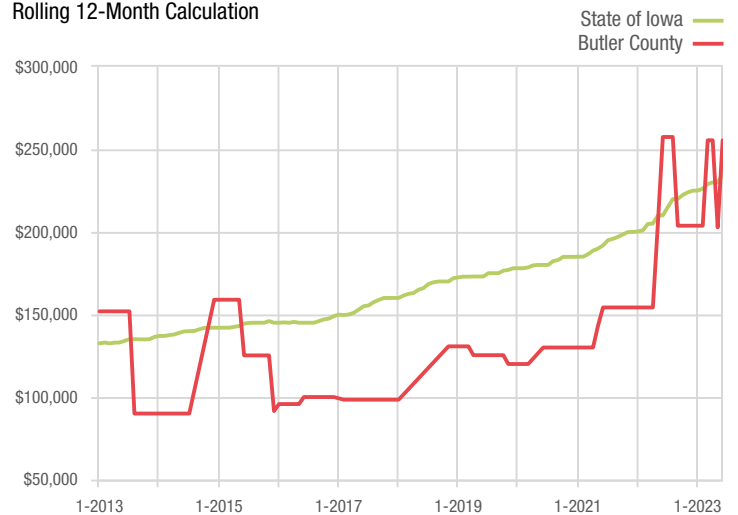
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.