

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Cerro Gordo County

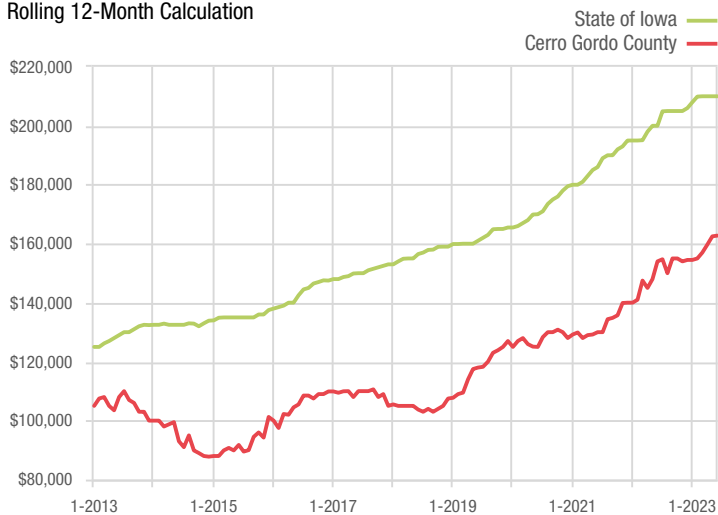
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	91	74	- 18.7%	403	353	- 12.4%
Pending Sales	75	23	- 69.3%	408	311	- 23.8%
Closed Sales	81	80	- 1.2%	349	313	- 10.3%
Days on Market Until Sale	52	52	0.0%	78	67	- 14.1%
Median Sales Price*	\$175,000	\$180,500	+ 3.1%	\$146,000	\$172,100	+ 17.9%
Average Sales Price*	\$255,021	\$219,263	- 14.0%	\$186,157	\$223,362	+ 20.0%
Percent of List Price Received*	101.4%	97.8%	- 3.6%	98.0%	97.6%	- 0.4%
Inventory of Homes for Sale	82	139	+ 69.5%	—	—	—
Months Supply of Inventory	1.1	2.5	+ 127.3%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1	3	+ 200.0%	14	13	- 7.1%
Pending Sales	2	0	- 100.0%	23	14	- 39.1%
Closed Sales	4	8	+ 100.0%	16	18	+ 12.5%
Days on Market Until Sale	184	88	- 52.2%	93	102	+ 9.7%
Median Sales Price*	\$158,700	\$206,500	+ 30.1%	\$167,500	\$206,500	+ 23.3%
Average Sales Price*	\$185,100	\$210,188	+ 13.6%	\$205,019	\$231,217	+ 12.8%
Percent of List Price Received*	99.8%	99.1%	- 0.7%	99.2%	97.2%	- 2.0%
Inventory of Homes for Sale	2	4	+ 100.0%	—	—	—
Months Supply of Inventory	0.5	1.4	+ 180.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

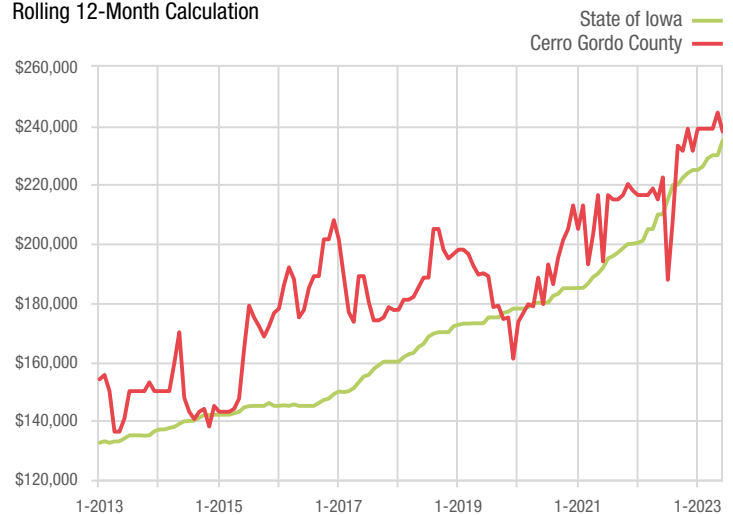
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.