

# Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Cherokee County

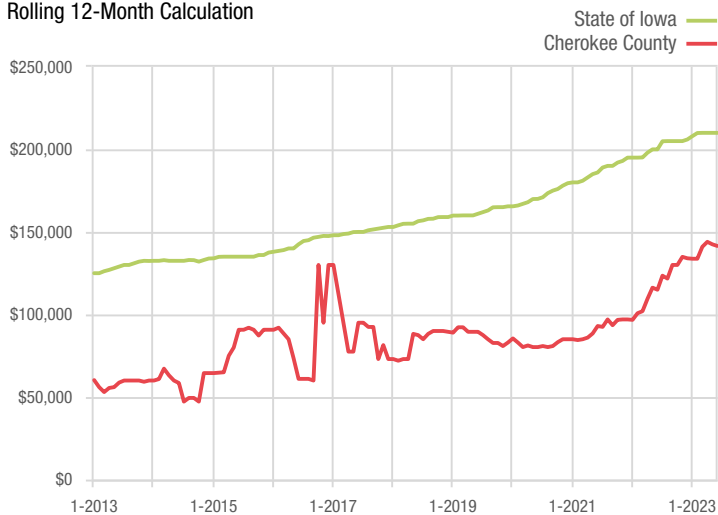
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	17	17	0.0%	62	75	+ 21.0%
Pending Sales	9	11	+ 22.2%	52	62	+ 19.2%
Closed Sales	8	12	+ 50.0%	43	54	+ 25.6%
Days on Market Until Sale	7	36	+ 414.3%	33	45	+ 36.4%
Median Sales Price*	\$111,750	<b>\$122,725</b>	+ 9.8%	\$125,000	<b>\$138,975</b>	+ 11.2%
Average Sales Price*	\$106,413	<b>\$144,538</b>	+ 35.8%	\$141,484	<b>\$160,163</b>	+ 13.2%
Percent of List Price Received*	105.5%	<b>96.8%</b>	- 8.2%	97.4%	<b>96.0%</b>	- 1.4%
Inventory of Homes for Sale	15	26	+ 73.3%	—	—	—
Months Supply of Inventory	1.5	2.7	+ 80.0%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	3	—
Pending Sales	0	2	—	0	4	—
Closed Sales	0	1	—	0	3	—
Days on Market Until Sale	—	321	—	—	127	—
Median Sales Price*	—	<b>\$157,500</b>	—	—	<b>\$157,500</b>	—
Average Sales Price*	—	<b>\$157,500</b>	—	—	<b>\$155,833</b>	—
Percent of List Price Received*	—	<b>92.6%</b>	—	—	<b>95.5%</b>	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

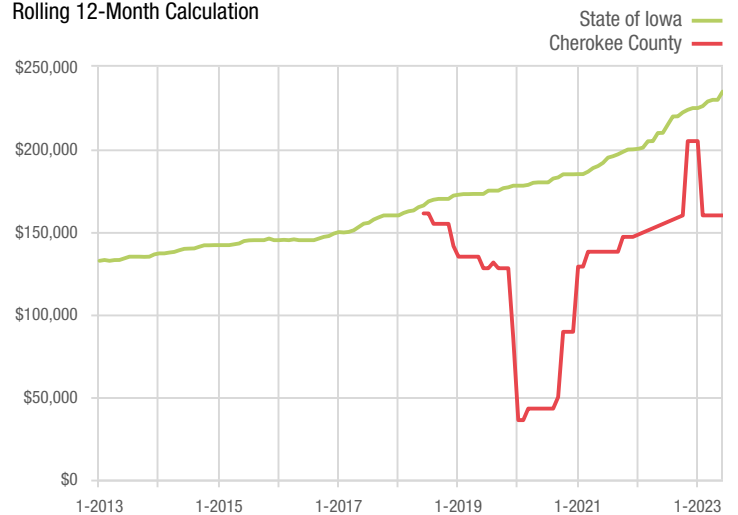
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.