

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Des Moines County

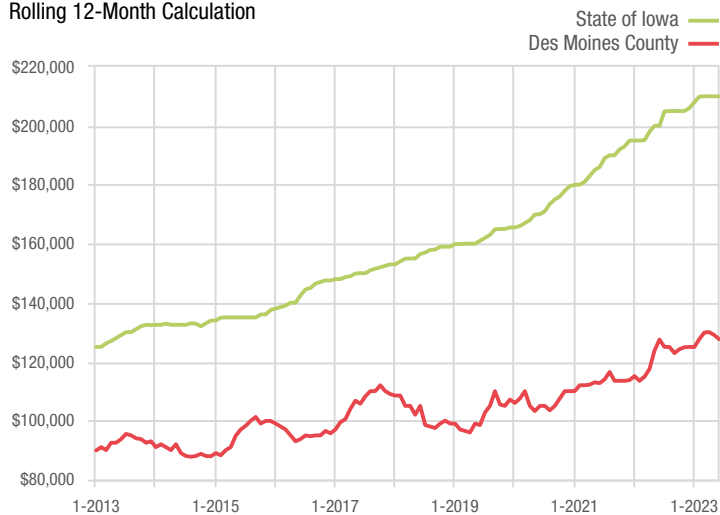
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	62	45	- 27.4%	336	253	- 24.7%
Pending Sales	60	41	- 31.7%	332	254	- 23.5%
Closed Sales	58	57	- 1.7%	295	231	- 21.7%
Days on Market Until Sale	41	32	- 22.0%	51	43	- 15.7%
Median Sales Price*	\$164,500	\$155,000	- 5.8%	\$130,000	\$130,800	+ 0.6%
Average Sales Price*	\$184,788	\$201,189	+ 8.9%	\$150,942	\$155,689	+ 3.1%
Percent of List Price Received*	97.4%	96.2%	- 1.2%	96.3%	95.5%	- 0.8%
Inventory of Homes for Sale	53	63	+ 18.9%	—	—	—
Months Supply of Inventory	1.0	1.6	+ 60.0%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1	0	- 100.0%	10	0	- 100.0%
Pending Sales	0	0	0.0%	7	0	- 100.0%
Closed Sales	3	0	- 100.0%	9	0	- 100.0%
Days on Market Until Sale	46	—	—	29	—	—
Median Sales Price*	\$272,400	—	—	\$272,400	—	—
Average Sales Price*	\$239,800	—	—	\$255,122	—	—
Percent of List Price Received*	97.4%	—	—	96.9%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

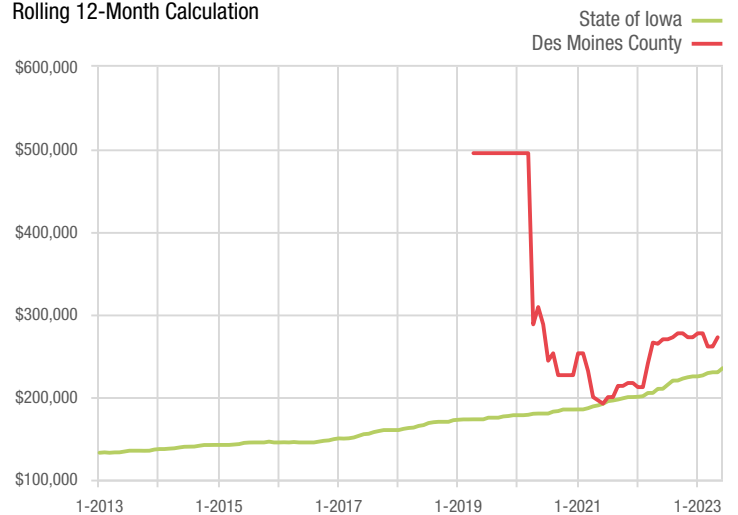
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.