

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Fayette County

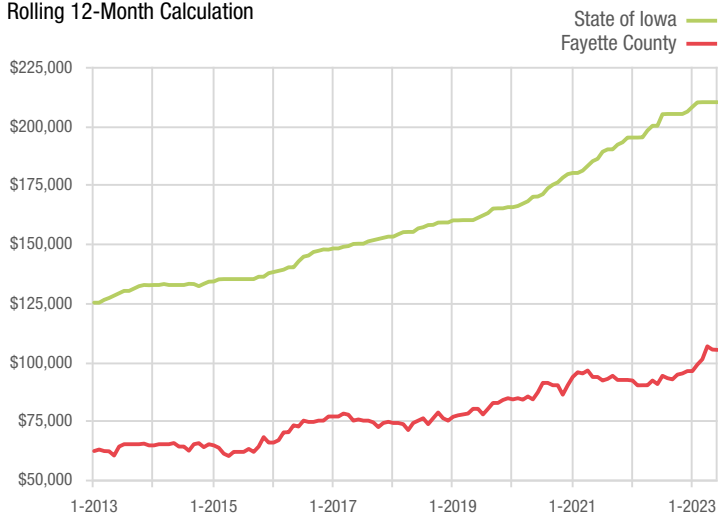
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	33	32	- 3.0%	135	128	- 5.2%
Pending Sales	22	28	+ 27.3%	119	114	- 4.2%
Closed Sales	26	19	- 26.9%	116	99	- 14.7%
Days on Market Until Sale	41	45	+ 9.8%	62	45	- 27.4%
Median Sales Price*	\$101,700	\$97,000	- 4.6%	\$90,000	\$103,000	+ 14.4%
Average Sales Price*	\$141,946	\$113,121	- 20.3%	\$118,791	\$117,957	- 0.7%
Percent of List Price Received*	96.6%	95.7%	- 0.9%	95.4%	95.8%	+ 0.4%
Inventory of Homes for Sale	41	38	- 7.3%	—	—	—
Months Supply of Inventory	2.2	2.2	0.0%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	2	—	0	2	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	161	—
Median Sales Price*	—	—	—	—	\$55,000	—
Average Sales Price*	—	—	—	—	\$55,000	—
Percent of List Price Received*	—	—	—	—	84.6%	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

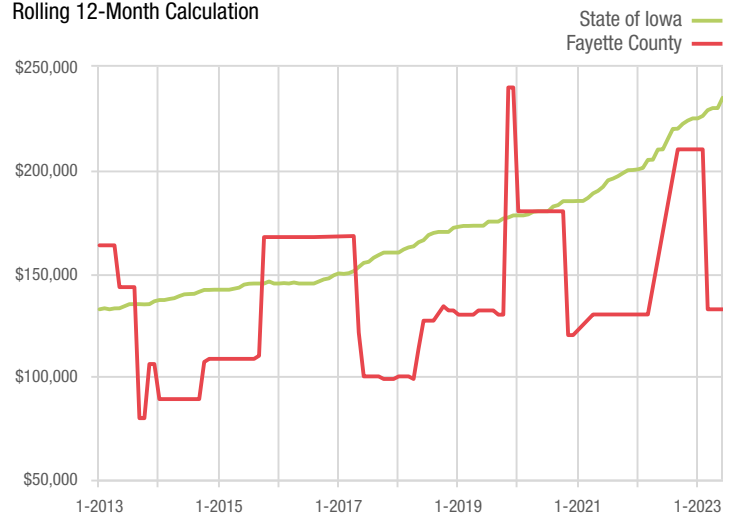
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.