

# Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



## First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

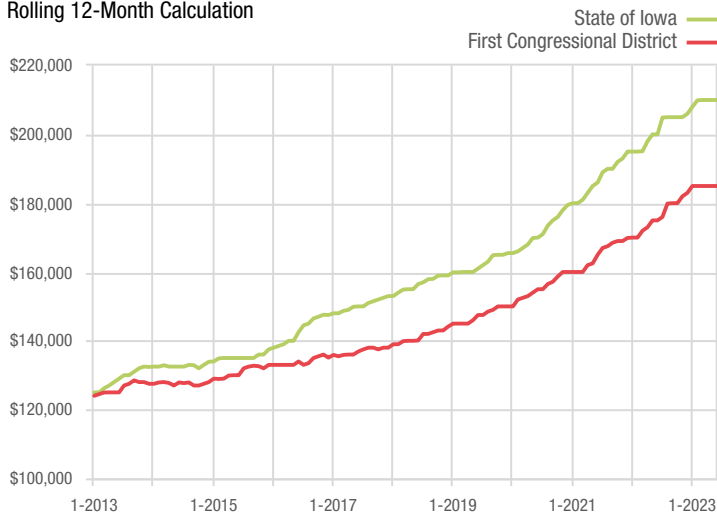
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1,309	988	- 24.5%	5,588	4,608	- 17.5%
Pending Sales	997	790	- 20.8%	4,921	4,063	- 17.4%
Closed Sales	1,077	876	- 18.7%	4,367	3,623	- 17.0%
Days on Market Until Sale	17	26	+ 52.9%	26	33	+ 26.9%
Median Sales Price*	\$192,500	\$207,250	+ 7.7%	\$180,000	\$185,000	+ 2.8%
Average Sales Price*	\$235,654	\$245,883	+ 4.3%	\$215,595	\$221,038	+ 2.5%
Percent of List Price Received*	101.5%	99.7%	- 1.8%	99.9%	98.6%	- 1.3%
Inventory of Homes for Sale	1,060	1,088	+ 2.6%	—	—	—
Months Supply of Inventory	1.3	1.6	+ 23.1%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	123	105	- 14.6%	617	564	- 8.6%
Pending Sales	103	84	- 18.4%	542	468	- 13.7%
Closed Sales	98	100	+ 2.0%	478	401	- 16.1%
Days on Market Until Sale	26	47	+ 80.8%	29	50	+ 72.4%
Median Sales Price*	\$200,500	\$199,400	- 0.5%	\$182,500	\$189,000	+ 3.6%
Average Sales Price*	\$209,622	\$239,159	+ 14.1%	\$195,115	\$212,667	+ 9.0%
Percent of List Price Received*	101.2%	100.9%	- 0.3%	100.4%	99.3%	- 1.1%
Inventory of Homes for Sale	155	190	+ 22.6%	—	—	—
Months Supply of Inventory	1.8	2.6	+ 44.4%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

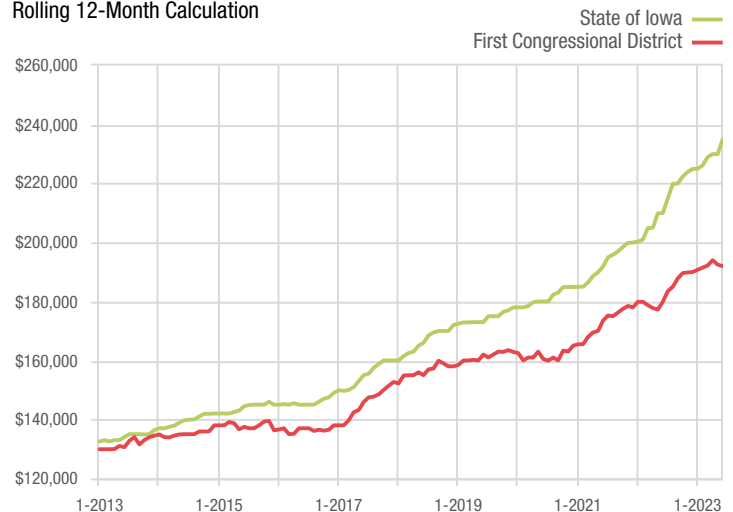
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 15, 2023. All data from the multiple listing services in the state of Iowa. | Report © 2023 ShowingTime.