

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

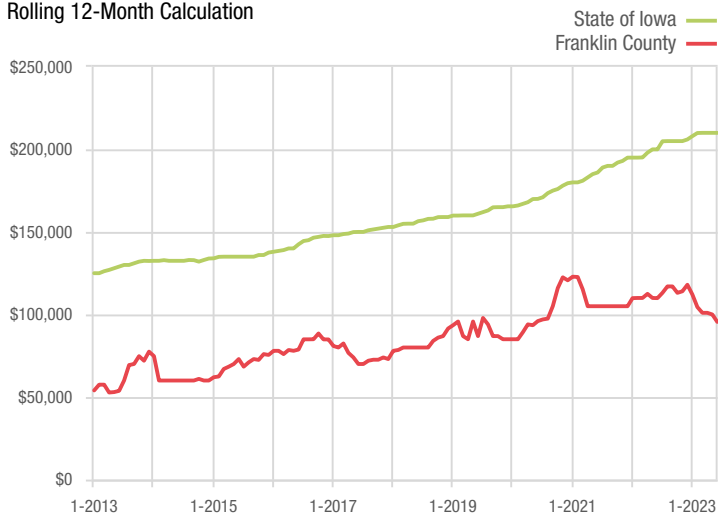
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	13	9	- 30.8%	79	60	- 24.1%
Pending Sales	12	14	+ 16.7%	76	56	- 26.3%
Closed Sales	20	11	- 45.0%	81	52	- 35.8%
Days on Market Until Sale	38	24	- 36.8%	48	47	- 2.1%
Median Sales Price*	\$103,000	\$60,000	- 41.7%	\$103,000	\$65,000	- 36.9%
Average Sales Price*	\$118,163	\$97,905	- 17.1%	\$128,315	\$86,031	- 33.0%
Percent of List Price Received*	98.7%	93.5%	- 5.3%	95.8%	90.8%	- 5.2%
Inventory of Homes for Sale	23	22	- 4.3%	—	—	—
Months Supply of Inventory	1.6	2.0	+ 25.0%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

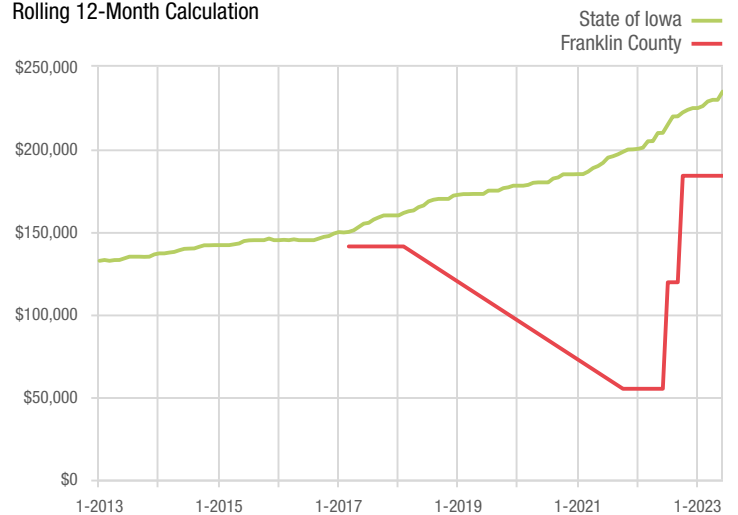
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.