

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

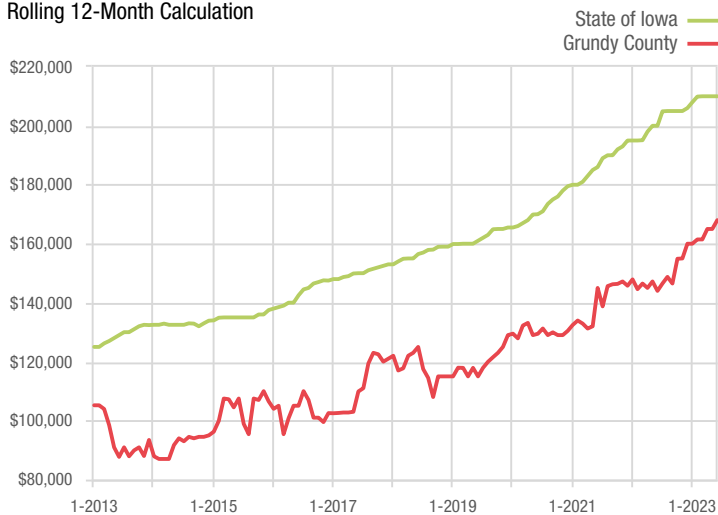
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	17	20	+ 17.6%	86	73	- 15.1%
Pending Sales	9	16	+ 77.8%	73	61	- 16.4%
Closed Sales	18	13	- 27.8%	63	55	- 12.7%
Days on Market Until Sale	12	52	+ 333.3%	30	41	+ 36.7%
Median Sales Price*	\$152,500	\$180,000	+ 18.0%	\$143,250	\$163,750	+ 14.3%
Average Sales Price*	\$177,511	\$160,377	- 9.7%	\$167,207	\$182,030	+ 8.9%
Percent of List Price Received*	100.6%	98.6%	- 2.0%	96.9%	97.0%	+ 0.1%
Inventory of Homes for Sale	19	20	+ 5.3%	—	—	—
Months Supply of Inventory	1.7	1.9	+ 11.8%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	4	4	0.0%
Pending Sales	0	0	0.0%	2	3	+ 50.0%
Closed Sales	1	0	- 100.0%	2	4	+ 100.0%
Days on Market Until Sale	11	—	—	13	68	+ 423.1%
Median Sales Price*	\$328,500	—	—	\$209,250	\$240,000	+ 14.7%
Average Sales Price*	\$328,500	—	—	\$209,250	\$214,750	+ 2.6%
Percent of List Price Received*	96.9%	—	—	94.4%	96.2%	+ 1.9%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	1.0	1.7	+ 70.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

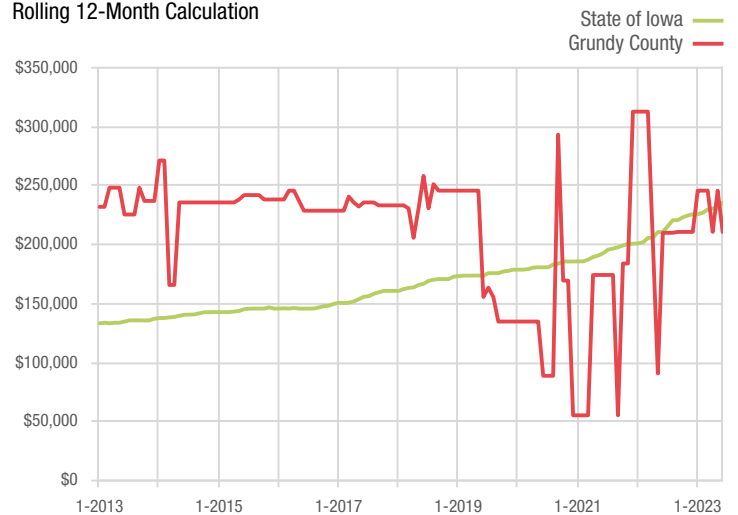
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.