

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Iowa Great Lakes Board of REALTORS®

Includes Clay, Dickinson and Emmet Counties

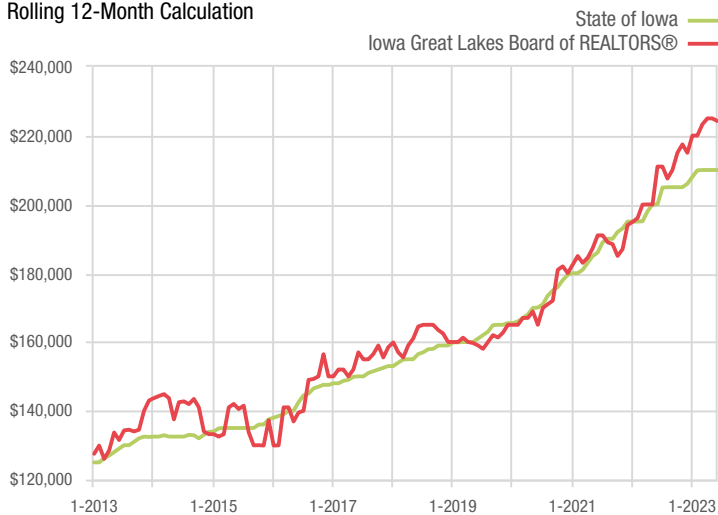
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	116	91	- 21.6%	491	448	- 8.8%
Pending Sales	84	58	- 31.0%	407	361	- 11.3%
Closed Sales	87	106	+ 21.8%	363	344	- 5.2%
Days on Market Until Sale	66	73	+ 10.6%	68	86	+ 26.5%
Median Sales Price*	\$289,500	\$259,950	- 10.2%	\$225,000	\$244,500	+ 8.7%
Average Sales Price*	\$405,795	\$371,543	- 8.4%	\$314,944	\$346,052	+ 9.9%
Percent of List Price Received*	100.3%	98.5%	- 1.8%	98.3%	97.5%	- 0.8%
Inventory of Homes for Sale	130	171	+ 31.5%	—	—	—
Months Supply of Inventory	1.8	2.8	+ 55.6%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	18	6	- 66.7%	59	55	- 6.8%
Pending Sales	18	14	- 22.2%	68	59	- 13.2%
Closed Sales	17	14	- 17.6%	60	49	- 18.3%
Days on Market Until Sale	161	68	- 57.8%	137	119	- 13.1%
Median Sales Price*	\$325,000	\$474,950	+ 46.1%	\$315,168	\$343,290	+ 8.9%
Average Sales Price*	\$379,894	\$415,664	+ 9.4%	\$384,661	\$407,337	+ 5.9%
Percent of List Price Received*	104.6%	98.4%	- 5.9%	100.8%	99.1%	- 1.7%
Inventory of Homes for Sale	27	55	+ 103.7%	—	—	—
Months Supply of Inventory	2.2	5.8	+ 163.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

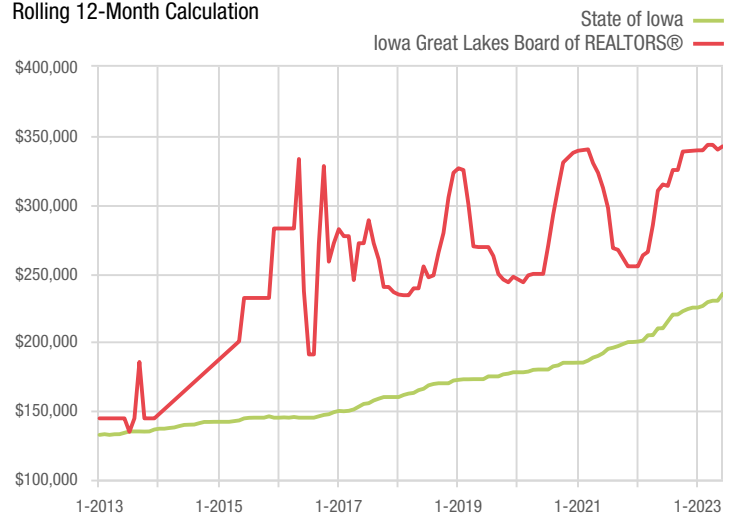
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.