

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



Lee County

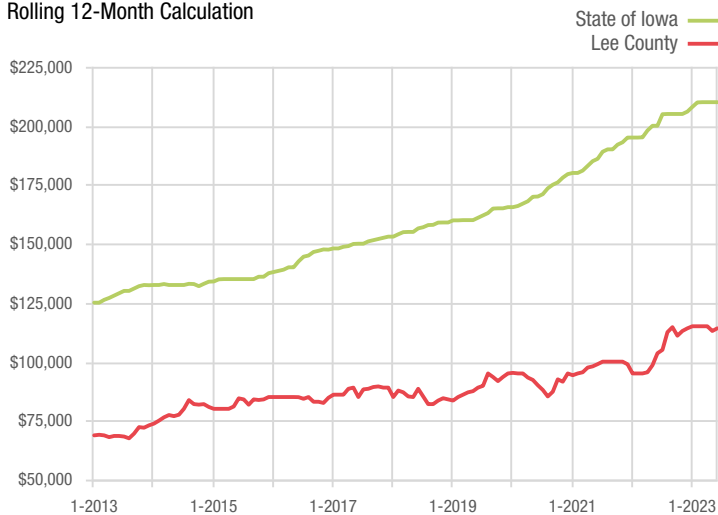
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	40	27	- 32.5%	191	139	- 27.2%
Pending Sales	52	19	- 63.5%	187	147	- 21.4%
Closed Sales	39	29	- 25.6%	158	123	- 22.2%
Days on Market Until Sale	44	71	+ 61.4%	63	56	- 11.1%
Median Sales Price*	\$145,750	\$139,000	- 4.6%	\$110,000	\$110,000	0.0%
Average Sales Price*	\$154,923	\$153,976	- 0.6%	\$133,292	\$125,977	- 5.5%
Percent of List Price Received*	93.2%	95.1%	+ 2.0%	95.2%	95.7%	+ 0.5%
Inventory of Homes for Sale	45	42	- 6.7%	—	—	—
Months Supply of Inventory	1.4	1.7	+ 21.4%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	2	0	- 100.0%
Days on Market Until Sale	—	—	—	7	—	—
Median Sales Price*	—	—	—	\$118,500	—	—
Average Sales Price*	—	—	—	\$118,500	—	—
Percent of List Price Received*	—	—	—	100.3%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

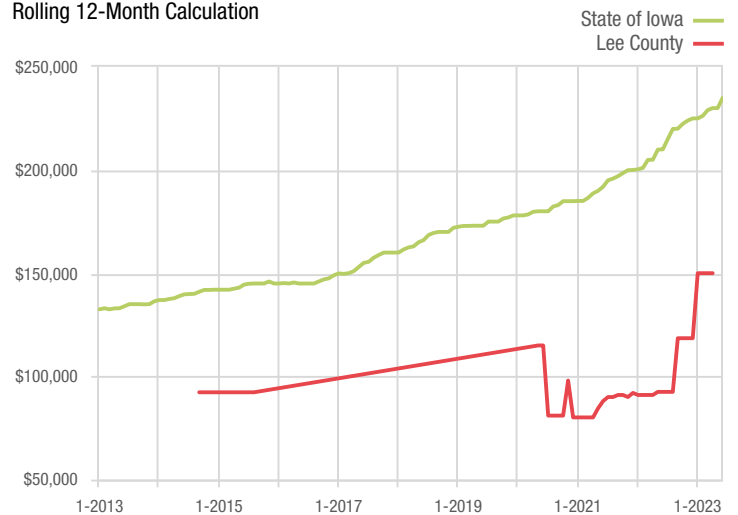
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.