

# Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Montgomery County

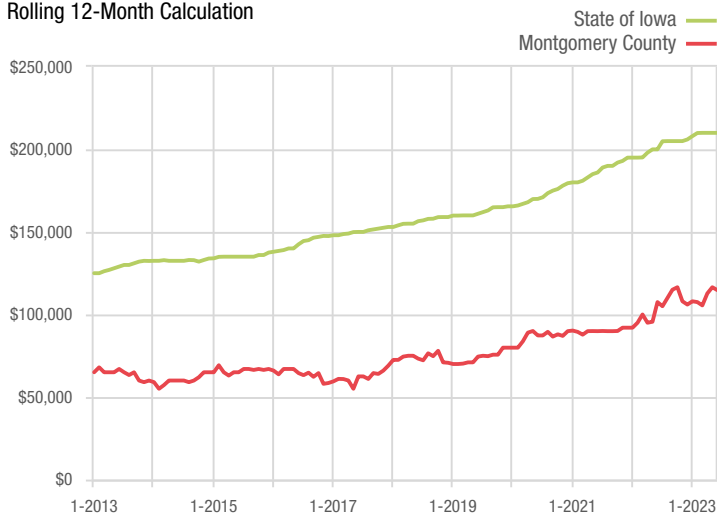
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	15	9	- 40.0%	77	50	- 35.1%
Pending Sales	9	7	- 22.2%	71	44	- 38.0%
Closed Sales	18	10	- 44.4%	76	39	- 48.7%
Days on Market Until Sale	41	19	- 53.7%	37	50	+ 35.1%
Median Sales Price*	\$127,500	<b>\$131,200</b>	+ 2.9%	\$104,500	<b>\$132,500</b>	+ 26.8%
Average Sales Price*	\$141,260	<b>\$153,440</b>	+ 8.6%	\$123,171	<b>\$144,421</b>	+ 17.3%
Percent of List Price Received*	94.6%	<b>100.6%</b>	+ 6.3%	95.5%	<b>97.0%</b>	+ 1.6%
Inventory of Homes for Sale	16	15	- 6.3%	—	—	—
Months Supply of Inventory	1.4	2.0	+ 42.9%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	54	—	—
Median Sales Price*	—	—	—	\$72,000	—	—
Average Sales Price*	—	—	—	\$72,000	—	—
Percent of List Price Received*	—	—	—	85.8%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

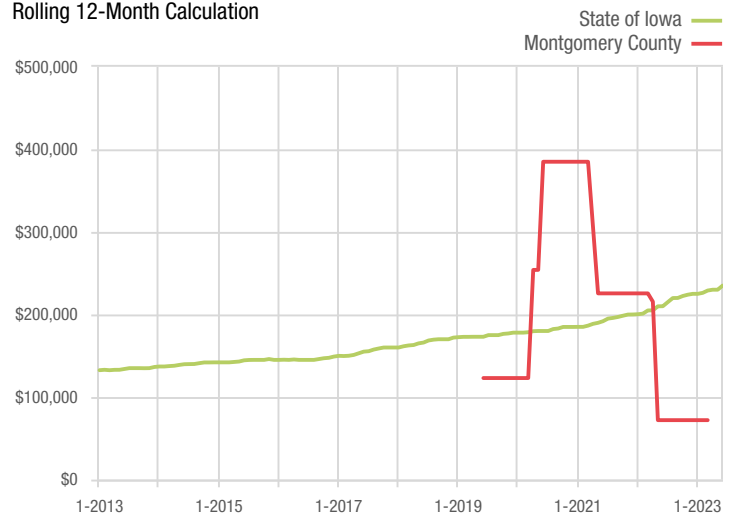
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.