

Local Market Update – June 2023

A Research Tool Provided by Iowa Association of REALTORS®



O'Brien County

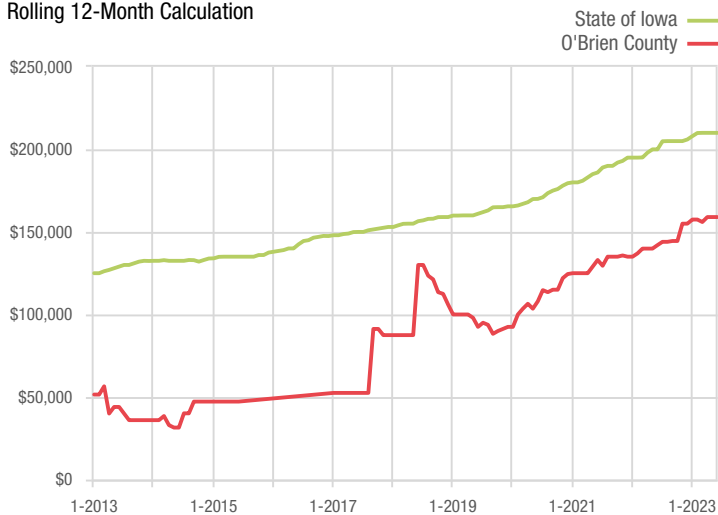
Single-Family Detached	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	18	17	- 5.6%	60	75	+ 25.0%
Pending Sales	11	9	- 18.2%	50	56	+ 12.0%
Closed Sales	11	16	+ 45.5%	44	47	+ 6.8%
Days on Market Until Sale	63	16	- 74.6%	54	52	- 3.7%
Median Sales Price*	\$220,000	\$164,500	- 25.2%	\$150,000	\$160,000	+ 6.7%
Average Sales Price*	\$217,682	\$200,375	- 8.0%	\$167,391	\$174,473	+ 4.2%
Percent of List Price Received*	97.8%	94.1%	- 3.8%	94.6%	92.9%	- 1.8%
Inventory of Homes for Sale	21	32	+ 52.4%	—	—	—
Months Supply of Inventory	2.6	3.7	+ 42.3%	—	—	—

Townhouse-Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	3	0	- 100.0%	4	1	- 75.0%
Pending Sales	0	1	—	1	2	+ 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	104	—	—	55	—	—
Median Sales Price*	\$50,000	—	—	\$114,950	—	—
Average Sales Price*	\$50,000	—	—	\$114,950	—	—
Percent of List Price Received*	76.9%	—	—	88.5%	—	—
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	3.0	0.9	- 70.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

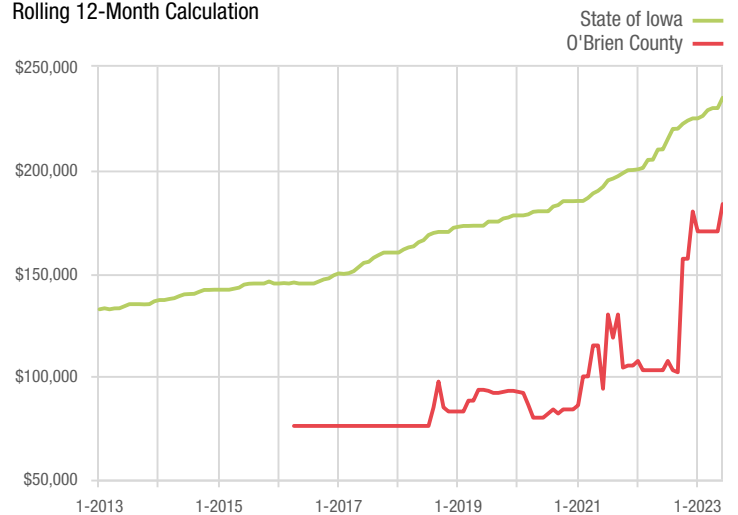
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.